



Legislation Details (With Text)

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Title: Resolution directing and authorizing use of the Parking Fund and the Permanent Improvement Fund (Permanent Improvement Parking Account).

Sponsors: THE CHAIR

Indexes: MUNICIPAL FINANCE

Attachments: 1. Fiscal Impact Statement

Date	Ver.	Action By	Action	Result	Tally
9/26/2016	0	COMMON COUNCIL	ASSIGNED TO		
10/26/2016	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/4/2016	0	COMMON COUNCIL	ADOPTED	Pass	15:0
11/11/2016	0	MAYOR	SIGNED		

160748
ORIGINAL

THE CHAIR
Resolution directing and authorizing use of the Parking Fund and the Permanent Improvement Fund (Permanent Improvement Parking Account).

This resolution authorizes a withdrawal from the Permanent Improvement Fund of \$5,000,000 as permitted under section 304-28 of the Milwaukee Code. The withdrawal is segregated into two accounts in the parking Fund.

Whereas, For 2017 budget purposes, it is the intent of the Common Council to authorize a withdrawal permitted under Section 304-28 of the Milwaukee City Code from the Permanent Improvement Reserve Fund; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that for 2017 budget purposes, a withdrawal from the Permanent Improvement Reserve Fund to accomplish the following policy objective is hereby authorized in accordance with Section 304-28 of the Milwaukee Code of Ordinances:

To withdraw from the Permanent Improvement Reserve Fund \$5,000,000; and, be it

Further Resolved, That the Budget and Management Director is hereby directed to insert the exact dollar amount of the withdrawal from the Permanent Improvement Reserve Fund on the appropriate lines in the official budget document to implement the above policy intent; and, be it

Further Resolved, That Parking Fund balances deposited into the Permanent Improvement Reserve Fund shall be reserved for parking purposes.

Budget and Management Division
Ref: 2017 BF, 3B;Dennis Yaccarino
September 20, 2016
17budget/2017budgetresolution/permimpr.RTF