



Legislation Details (With Text)

**File #:** 971431      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 12/16/1997      **In control:** FINANCE & PERSONNEL COMMITTEE  
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**Effective date:**

**Title:** Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,122,743 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property. (Comptroller)

**Sponsors:** THE CHAIR

**Indexes:** BUDGET, GENERAL OBLIGATION BONDS, SPECIAL ASSESSMENTS

**Attachments:**

Date	Ver.	Action By	Action	Result	Tally
12/16/1997	0	COMMON COUNCIL	ASSIGNED TO		
12/16/1997	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
1/14/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
1/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
1/21/1998	0	MAYOR	SIGNED	Pass	

971431  
ORIGINAL

THE CHAIR  
Resolution relating to the issuance and sale of general obligation bonds in the amount of \$4,122,743 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property. (Comptroller)

-Analysis-

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property, in the amount of \$4,122,743.  
Whereas, The 1998 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$4,122,743 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$4,122,743 for a project undertaken for a public purpose, to-wit: for financing public improvements in anticipation of special assessments levied against property.

Comptroller  
City Atty.  
TEH:kef\resoluti\assess  
11/24/97