



Legislation Details (With Text)

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Title: Resolution approving a Second Amendment to the Project Plan for Tax Incremental District No. 37 (Grand Avenue) in the 4th Aldermanic District. (DCD)

Sponsors: THE CHAIR

Indexes: PLANNING, TAX INCREMENTAL DISTRICTS, TAX INCREMENTAL FINANCING

Attachments: 1. 000430A0.DOC

Date	Ver.	Action By	Action	Result	Tally
6/30/2000	0	COMMON COUNCIL	ASSIGNED TO		
7/5/2000	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	REFERRED TO		
7/10/2000	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
7/18/2000	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
10/3/2000	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	3:0
10/31/2000	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
11/8/2000	0	COMMON COUNCIL	ADOPTED	Pass	17:0
11/9/2000	0	MAYOR	SIGNED		

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ORIGINAL
971894
THE CHAIR

Resolution approving a Second Amendment to the Project Plan for Tax Incremental District No. 37 (Grand Avenue) in the 4th Aldermanic District. (DCD)
- Analysis -

Adoption of this resolution will fulfill statutory requirements for amending the Project Plan for TID No. 37. The amendment revises the Project Plan to provide assistance for the redevelopment of the Boston Store building. This resolution authorizes the Commissioner of the Department of City Development, other public officials, and the Redevelopment Authority of the City of Milwaukee to take such actions as are necessary to accomplish the objectives of the amended Project Plan and also authorizes the City Comptroller to create the necessary and appropriate Subaccounts for Plan implementation.

Whereas, Section 66.46(4)(h)1, Wisconsin Statutes, permits the City Plan Commission, subject to the approval of the Common Council, to amend the Project Plan for a Tax Incremental District; and

Whereas, The Common Council of the City of Milwaukee ("Common Council") on June 16, 1998, adopted File No. 971894 approving a Project Plan ("Plan") and creating Tax Incremental District No. 37 ("TID No. 37"); and

Whereas, On August 14, 2000, pursuant to Section 66.46(4)(h)1, Wisconsin Statutes, and following the required notice and public hearing, the City Plan Commission adopted a Second Amendment to the Plan for TID No. 37 ("Amendment"), a copy of which is attached to this Common Council File; and

Whereas, The City Plan Commission has submitted the Amendment to the Common Council for its approval; and

Whereas, Section 66.46(4)(g) and (h)1, Wisconsin Statutes, provides that an amendment to a Plan for a Tax Incremental District shall be approved by the Common Council prior to or concurrent with the adoption of a resolution by the Common Council which contains findings that such amendment is feasible and in conformity with the Master Plan of the City; and

Whereas, The Amendment was duly reviewed and considered by the Zoning, Neighborhoods and Development Committee and determined to be feasible; by the City Plan Commission and determined to be sufficiently complete in detail to establish that the public works and improvements and the land uses proposed conform with the Master Plan for the City of Milwaukee, as amended to date; and by the City Attorney and determined to be complete and compliant with Section 66.46(4)(f), Wisconsin Statutes; and

Whereas, Pursuant to Section 66.46(4)(h)1, Wisconsin Statutes, the Amendment is further subject to review by the Joint Review Board and will be submitted to the Board for review upon passage of this resolution; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee regarding the Second Amendment to Tax Incremental District No. 37, City of Milwaukee, that it finds and determines as follows:

1. The Plan for the District as originally adopted anticipated that the Plan would be amended during the seven-year expenditure period for such Districts to address new redevelopment opportunities.
2. The Amendment retains the existing boundaries of the District and does not alter the number of properties within the District. Therefore, the findings made in Common Council File No. 971894, pursuant to Section 66.46(4)(gm)1 and 4, Wisconsin Statutes, are unchanged.
3. The Amendment retains the existing seven-year expenditure period for the District.
4. The Amendment revises the Economic Feasibility Study that is a part of the Plan, adds projects to be supported by the District, and makes related changes regarding project costs and financing; and, be it

Further Resolved, That the Amendment to the Plan for TID No. 37 is approved by the Common Council and that the Plan for said District, as amended, is feasible, in conformity with the Master Plan for the City of Milwaukee, and will promote the orderly development of the City of Milwaukee; and, be it

Further Resolved, That:

1. The City Clerk is authorized and directed to notify the Wisconsin Department of Revenue in such form as may be prescribed by said Department of the approval of this Amendment pursuant to the provisions of Section 66.46(5)(cm), Wisconsin Statutes.
2. The Commissioner of the Department of City Development or her designee(s), is authorized and directed to act on behalf of the Common Council as coordinator of all Tax Incremental District ("TID") related activities which, in her judgment, are necessary to carry out the Plan and intent of this Common Council File.
3. The City Comptroller is authorized and directed to increase TID No. 37 by the amount of \$5,000,000 from the Parent TID Account No. TD03780000, such funds shall be approved by the Common Council through usual budgetary procedures and made available upon request by the Commissioner of the Department of City Development.
4. The Commissioners of the Department of City Development and Public Works and the City Engineer are authorized and directed to take such actions as are necessary, including execution of contracts to finance, design, engineer and construct the proposed improvements in accordance with the objectives of the approved Plan.
5. The City Comptroller, in conjunction with the Commissioner of the Department of City Development, is authorized and directed to perform such acts and to create such Subaccounts as are necessary to maintain the fiscal control required to carry out the Plan and the intent of this Common Council File.
6. The Redevelopment Authority of the City of Milwaukee and all other City officials, departments, boards, authorities and commissions are also requested, authorized and directed to take all necessary actions and to provide all necessary assistance as may from time-to-time be needed by the above-identified officials to carry out the Plan and intent of this Common Council File.
7. The City Clerk is directed to transmit a certified copy of this Resolution, with a copy of the Amendment, to the Commissioner of Public Works, Commissioner of the Department of Neighborhood Services, Commissioner of the Department of City Development, Assessment Commissioner, and the City Engineer for administrative and/or informational purposes and to the Joint Review Board established by the Common Council in File No. 84-202, adopted June 12, 1984, for review in accordance with the procedures and criteria set forth in Section 66.46(4m), Wisconsin Statutes.

DCD:BOC:boc
06/30/00/D