



Legislation Details (With Text)

File #: 070990 **Version:** 2

Type: Motion **Status:** Passed

File created: 10/23/2007 **In control:** FINANCE & PERSONNEL COMMITTEE

On agenda: **Final action:** 11/9/2007

Effective date:

Title: Substitute motion relative to tax stabilization fund withdrawal for 2008 budget purposes.

Sponsors: FINANCE & PERSONNEL COMMITTEE

Indexes: BUDGET, TAX STABILIZATION FUND

Attachments:

Date	Ver.	Action By	Action	Result	Tally
10/23/2007	0	COMMON COUNCIL	ASSIGNED TO		
10/31/2007	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/5/2007	1	CITY CLERK	DRAFT SUBMITTED		
11/7/2007	0	FINANCE & PERSONNEL COMMITTEE	REFERRED WITHOUT RECOMMENDATION AND ASSIGNED TO	Pass	5:0
11/9/2007	1	COMMON COUNCIL	AMENDED	Pass	14:0
11/9/2007	2	COMMON COUNCIL	APPROVED	Pass	14:0

070990

Substitute 2

FINANCE & PERSONNEL COMMITTEE

Substitute motion relative to tax stabilization fund withdrawal for 2008 budget purposes.

For budget purposes, that portion of the tax stabilization fund withdrawal regulated by Section 304-20-4-a and b of the Milwaukee Code be established and authorized to be the following:

\$23,415,046 but in no case shall this portion of the withdrawal exceed the amount permitted by Section 304-29-4-a and b of the Milwaukee Code.

CC-CC
JRO:dkf
11/9/07