Legislation Details (With Text)

File #:	211309 **Version:** 0		
Type:	Resolution-Immediate Adoption	**Status:**	Passed
File created:	12/14/2021	**In control:**	COMMON COUNCIL
On agenda:		**Final action:**	12/14/2021
Effective date:			
Title:	Resolution authorizing acceptance of an unsolicited offer to purchase from Phillip Krawczyk for the City-owned tax deed property located at 3569 South 92nd Street, in the 11th Aldermanic District.		
Sponsors:	ALD. BORKOWSKI		
Indexes:	CITY PROPERTY, PROPERTY SALES		
Attachments:	1. 211309 Land Disposition Report and Due Diligence Checklist.pdf, 2. 211309 Fiscal Impact Statement.pdf		

Date	Ver.	Action By	Action	Result	Tally
12/14/2021	0	COMMON COUNCIL	ADOPTED	Pass	15:0
12/20/2021	0	MAYOR	SIGNED		

IMMEDIATE ADOPTION

211309
ORIGINAL

ALD. BORKOWSKI
Resolution authorizing acceptance of an unsolicited offer to purchase from Phillip Krawczyk for the City-owned tax deed property located at 3569 South 92nd Street, in the 11th Aldermanic District.
This resolution authorizes the sale of City-owned Neighborhood Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-8 of the Milwaukee Code of Ordinances.
Whereas, The property at 3569 South 92nd Street (tax key 561-9995-110) ("Property") was acquired by the City of Milwaukee ("City") from Phillip Krawczyk ("Former Owner") through in rem property tax foreclosure on November 26, 2019; and

Whereas, Phillip Krawczyk ("Buyer") is the Former Owner, and desires to purchase the Property from the City; and

Whereas, The Buyer was unable to apply to vacate the judgment of foreclosure due to the expiration of the deadline; and

Whereas, Section 304-49-8 of the Milwaukee Code of Ordinances ("MCO") allows the City to accept unsolicited offers to purchase property when the City receives fair compensation, whether monetary or non-monetary; and

Whereas, The Common Council of the City of Milwaukee ("Common Council") desires to authorize the sale of the Property to the Buyer; and

Whereas, The file sponsor recommends accepting the Buyer's purchase price offer of $8,412.33 which represents the taxes due at the time of foreclosure and departmental expenses; now, therefore, be it

Resolved, That the Department of City Development ("DCD") is authorized to accept an unsolicited offer to purchase the Property from the Buyer, provided that the Buyer meets the following conditions:

1) The offer price equals the sponsor of the file's recommendation, which is $32,692.81.

2) The Buyer provides documented evidence of financial ability to pay the full sales price at closing, and understands that the evidence will be verified by DCD.

3) The Buyer passes all City's standard buyer checks.

4) The Buyer closes the sale no later than December 31, 2021 following the certification of this file; and, be it

Further Resolved, That if the sale does not close by December 31, 2021, the offer shall be deemed to be rejected; and, be it

Further Resolved, That upon sale closing, sale proceeds will be distributed as required by MCO 304-49-12.
DCD:Deborah.McCollum-Gathing:dmg
12/14/21/B