



Legislation Details (With Text)

File #: 160843 **Version:** 2
Type: Ordinance **Status:** Passed
File created: 10/11/2016 **In control:** COMMON COUNCIL
On agenda: **Final action:** 11/1/2016
Effective date:

Title: A substitute ordinance relating to overdue invoices processed through the city’s financial management information system.

Sponsors: ALD. WITKOWSKI

Indexes: MUNICIPAL FINANCE

Attachments: 1. Notice Published on 11-17-16

Date	Ver.	Action By	Action	Result	Tally
10/11/2016	0	COMMON COUNCIL	ASSIGNED TO		
10/21/2016	1	CITY CLERK	DRAFT SUBMITTED		
10/24/2016	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR PASSAGE	Pass	4:0
11/1/2016	1	COMMON COUNCIL	SUBSTITUTED	Pass	15:0
11/1/2016	2	COMMON COUNCIL	PASSED	Pass	14:1
11/1/2016	2	CITY CLERK	DRAFT SUBMITTED		
11/10/2016	2	MAYOR	SIGNED		
11/17/2016	2	CITY CLERK	PUBLISHED		

160843
SUBSTITUTE 2

ALD. WITKOWSKI

A substitute ordinance relating to overdue invoices processed through the city’s financial management information system.

304-38.5 cr

This ordinance sets an interest rate of 1.0% per month to be charged on overdue city invoices billed through the city’s financial management information system.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-38.5 of the code is created to read:

304-38.5. Interest Charge on Overdue City Invoices. The interest rate charged on overdue city invoices billed through the city’s financial management information system shall be 1.0% per month, or fraction of a month.

APPROVED AS TO FORM

Legislative Reference Bureau

Date: _____

IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney

Date: _____

LRB #166683-3

Aaron Cadle

October 26, 2016