



Legislation Details (With Text)

**File #:** 160843      **Version:** 2  
**Type:** Ordinance      **Status:** Passed  
**File created:** 10/11/2016      **In control:** COMMON COUNCIL  
**On agenda:**      **Final action:** 11/1/2016  
**Effective date:**

**Title:** A substitute ordinance relating to overdue invoices processed through the city’s financial management information system.

**Sponsors:** ALD. WITKOWSKI

**Indexes:** MUNICIPAL FINANCE

**Attachments:** 1. Notice Published on 11-17-16

| Date       | Ver. | Action By                         | Action                  | Result | Tally |
|------------|------|-----------------------------------|-------------------------|--------|-------|
| 10/11/2016 | 0    | COMMON COUNCIL                    | ASSIGNED TO             |        |       |
| 10/21/2016 | 1    | CITY CLERK                        | DRAFT SUBMITTED         |        |       |
| 10/24/2016 | 0    | JUDICIARY & LEGISLATION COMMITTEE | RECOMMENDED FOR PASSAGE | Pass   | 4:0   |
| 11/1/2016  | 1    | COMMON COUNCIL                    | SUBSTITUTED             | Pass   | 15:0  |
| 11/1/2016  | 2    | COMMON COUNCIL                    | PASSED                  | Pass   | 14:1  |
| 11/1/2016  | 2    | CITY CLERK                        | DRAFT SUBMITTED         |        |       |
| 11/10/2016 | 2    | MAYOR                             | SIGNED                  |        |       |
| 11/17/2016 | 2    | CITY CLERK                        | PUBLISHED               |        |       |

160843  
SUBSTITUTE 2

ALD. WITKOWSKI

A substitute ordinance relating to overdue invoices processed through the city’s financial management information system.

304-38.5 cr

This ordinance sets an interest rate of 1.0% per month to be charged on overdue city invoices billed through the city’s financial management information system.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 304-38.5 of the code is created to read:

**304-38.5. Interest Charge on Overdue City Invoices.** The interest rate charged on overdue city invoices billed through the city’s financial management information system shall be 1.0% per month, or fraction of a month.

APPROVED AS TO FORM

Legislative Reference Bureau

Date: \_\_\_\_\_

IT IS OUR OPINION THAT THE ORDINANCE  
IS LEGAL AND ENFORCEABLE

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Office of the City Attorney

Date: \_\_\_\_\_

LRB #166683-3

Aaron Cadle

October 26, 2016