

Legislation Details (With Text)

File #:	110 ⁻	703	Version:	0					
Туре:	Res	olution			Status:	Passed			
File created:	9/20)/2011			In control:	ZONING, NEIGHBORHOODS & D COMMITTEE	EVELOPM	ENT	
On agenda:					Final action	n: 10/11/2011			
Effective date:									
Title:	Park	Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to J.F. Ahern Co. for development of its regional office and fabricating facility, in the 8th Aldermanic District.							
Sponsors:	ALD	ALD. DONOVAN							
Indexes:	LAN	LAND DISPOSITION REPORTS, MENOMONEE RIVER VALLEY							
Attachments:		1. Land Disposition Report, 2. Term Sheet, 3. Exhibit A to Term Sheet, 4. Exhibit B to Term Sheet, 5. Hearing Notice List							
Date	Ver.	Action By	/			Action	Result	Tally	
9/20/2011	0	COMMC	ON COUNC	IL		ASSIGNED TO			
9/29/2011	0), NEIGHBO DPMENT C			HEARING NOTICES SENT			
9/29/2011	0), NEIGHBO DPMENT C			HEARING NOTICES SENT			
10/4/2011	0), NEIGHBO DPMENT C			RECOMMENDED FOR ADOPTION	Pass	5:0	
10/11/2011	0	COMMC		IL		ADOPTED	Pass	15:0	
10/19/2011	0	MAYOR				SIGNED			
110703 ORIGINAL									

ORIGINAL

ALD. DONOVAN

Resolution approving the Land Disposition Report for property in the Menomonee Valley Industrial Park for sale to J.F. Ahern Co. for development of its regional office and fabricating facility, in the 8th Aldermanic District. This resolution will permit the Redevelopment Authority to convey said land according to the conditions in the Land Disposition Report. Whereas, The Redevelopment Authority of the City of Milwaukee ("Authority") has been preparing the Menomonee Valley for industrial development by conducting activities such as environmental remediation, flood mitigation, geotechnical improvements, road construction, surveys and subdivision plat preparation as part of the Menomonee Valley Industrial Center and Community Park; and

Whereas, J.F. Ahern Co. has offered to purchase an approximately 4.7-acre portion of the Authority's property at 3201 West Canal Street, in the Menomonee Valley Industrial Center and Community Park, for development of its regional office and fabricating facility; and

Whereas, On September 15, 2011, the Authority held a Public Hearing on the proposed sale as required by Wisconsin Statutes; and

Whereas, Pursuant to Wisconsin Statutes and as a condition precedent to the sale, lease or transfer of land, the Authority submits herewith a Land Disposition Report describing

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the terms and conditions of the proposed sale; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report dated September 15, 2011 with respect to the proposed sale of the following property, is approved:

REDEVELOPMENT PROJECT AREA

Milwaukee Road Shops

PARCEL ADDRESS

Part of 3201 West Canal Street

REDEVELOPER

J.F. Ahern Co.

; and, be it

Further Resolved, That the proper City officials are authorized to execute an Emerging Business Enterprise Agreement with the Redeveloper and the Authority and any other City of Milwaukee easements or documents necessary to close the transaction. DCD-Redevelopment Authority DPM:dpm 09/20/11/A