



Legislation Details (With Text)

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Type: Resolution **Status:** Passed
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Effective date:

Title: Resolution to cancel personal property taxes levied against Stout Bros., LLC, 777 N. Water Street, for the year 2003, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

Sponsors: THE CHAIR

Indexes: TAX CANCELLATIONS

Attachments: 1. Fiscal Note.pdf, 2. Assessor's Office Cover Letter.pdf, 3. Assessment Reduction Letter.PDF

Date	Ver.	Action By	Action	Result	Tally
3/2/2004	0	COMMON COUNCIL	ASSIGNED TO		
3/15/2004	0	JUDICIARY & LEGISLATION COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	5:0
3/15/2004	0	JUDICIARY & LEGISLATION COMMITTEE	RECONSIDERED	Pass	5:0
3/15/2004	0	JUDICIARY & LEGISLATION COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
3/19/2004	0	COMMON COUNCIL	ADOPTED	Pass	15:0
3/26/2004	0	MAYOR	SIGNED		
12/17/2013	0	COMMON COUNCIL	HEARING NOTICES SENT		
12/17/2013	0	COMMON COUNCIL	HEARING NOTICES SENT		

031531
ORIGINAL

THE CHAIR

Resolution to cancel personal property taxes levied against Stout Bros., LLC, 777 N. Water Street, for the year 2003, plus interest applicable to date of repayment, if appropriate. (Assessor's Office)

This resolution requires the cancellation of erroneous taxes because of a decrease in assessment as made by the Board of Review, the issuance of a check to the City Treasurer or taxpayer as applicable, and the proper reductions of State Tax Credits by journal entries.

Whereas, An original equated value assessment in the amount of \$443,260 (Machinery & Equipment: \$62,580, Furniture & Fixtures: \$108,400, All Other: \$272,280) was made against the personal property known as Account No. 9250-7044, for the year 2003; and

Whereas, The Board of Review has decreased this assessment to \$171,210, (Machinery & Equipment: \$62,580, Furniture & Fixtures: \$108,480, All Other: \$150) for a reduction of \$272,050; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, That the proper city officers are

