



Legislation Details (With Text)

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Title: Resolution approving a Co-Developer and Representation Agreement between the Housing Authority of the City of Milwaukee and Travaux, Incorporated

Sponsors: THE CHAIR

Indexes:

Attachments: 1. HACM-Travaux Co-developer & Representation Agreement_RAD

Date	Ver.	Action By	Action	Result	Tally
3/14/2019	0	TRAVAUX INC. BOARD OF DIRECTORS	ADOPTED	Pass	8:0

T103

Original

R13036

The President

Resolution approving a Co-Developer and Representation Agreement between the Housing Authority of the City of Milwaukee and Travaux, Incorporated

WHEREAS, the Housing Authority of the City of Milwaukee (HACM) and Travaux, Inc. desire to set forth terms and conditions upon which Travaux, Inc. will serve as Co-Developer and Representative for HACM’s Rental Assistance Demonstration (RAD) conversion projects and other future projects of HACM; and

WHEREAS, as the real estate development arm of HACM, Travaux, Inc. shares in the mission of HACM which is to foster strong, resilient and inclusive communities that support self-sufficiency, good quality of life and the opportunity to thrive; and

WHEREAS, HACM and Travaux, Inc. desire enter into the Co-Developer and Representation Agreement in order to further their shared mission and to promote the exercise of the HACM’s statutory powers; now, therefore be it:

RESOLVED, that the Co-Developer and Representation Agreement by and between Travaux, Inc. and HACM (the “Agreement”) is hereby approved and the proper officers of Travaux, Inc. are hereby authorized and directed to execute and deliver the Agreement in substantially the form on file with the corporation or in such form and substance as may be approved by the President.

Accounting, March 1, 2019