

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: Version: 2 001567

Charter Ordinance Status: Type: Passed

File created: 2/27/2001 In control: FINANCE & PERSONNEL COMMITTEE

On agenda: Final action: 9/25/2001

Effective date:

Title: A substitute charter ordinance establishing a supplementary payment fund within the policemen's

annuity and benefit fund.

THE CHAIR Sponsors:

CHARTER ORDINANCES, POLICEMENS ANNUITY AND BENEFIT FUND, RETIREMENT Indexes:

BENEFITS, WAGES AND BENEFITS

Attachments: 1. Fiscal Note.PDF, 2. 3/7/01 Budget reply.PDF, 3. Fiscal Review Analysis.pdf, 4. 9/18/01 Budget

Reply.PDF

Date	Ver.	Action By	Action	Result	Tally
2/27/2001	0	COMMON COUNCIL	ASSIGNED TO		
2/28/2001		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
2/28/2001		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
3/1/2001	1	CITY CLERK	DRAFT SUBMITTED		
3/5/2001	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
3/5/2001	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
3/5/2001	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
3/14/2001	0	FINANCE & PERSONNEL COMMITTEE	HELD TO CALL OF THE CHAIR	Pass	4:1
9/11/2001	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
9/11/2001	1	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
9/19/2001		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
9/19/2001	2	CITY CLERK	DRAFT SUBMITTED		
9/20/2001	2	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR PASSAGE	Pass	4:0
9/25/2001	2	COMMON COUNCIL	PASSED	Pass	16:0
10/4/2001	2	MAYOR	SIGNED		
10/11/2001	2	CITY CLERK	PUBLISHED		
001567					

SUBSTITUTE 2

THE CHAIR

File #: 001567, Version: 2

A substitute charter ordinance establishing a supplementary payment fund within the policemen's annuity and benefit fund.

35-05 cr

This charter ordinance establishes a separate fund within the policemen's annuity and benefit fund to receive separate contributions from the city. It also authorizes the retirement board to disburse the fund in order to provide equal payments to every beneficiary.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1: Section 35-05 of the charter is created to read:

35-05. Supplementary Payment Fund .

- 1. There is created within the policemen's annuity and benefit fund a separate fund to be known as the supplementary payment fund. Such fund shall be funded by separate contributions from the city.
- 2. The supplementary payment fund shall be invested and administered by the retirement board. The retirement board shall be authorized to make distributions from the fund to pensioners in accordance with a resolution approved by the board and entered upon the permanent records of the board. Such resolution shall insofar as is practicable seek to make distributions in equal amounts to such persons whose names appear on the pension roll of the policemen's annuity and benefit fund at the time distributions are made.
- Part 2. This is a charter ordinance and shall take effect 60 days after its passage and publication, unless within such 60 days a referendum petition is filed as provided in s. 66.0101(5), Wis. Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

APPROVED AS TO FORM Legislative Reference Bureau Date: IT IS OUR OPINION THAT THE ORDINANCE IS LEGAL AND ENFORCEABLE Office of the City Attorney Date: CITY ATTORNEY 1085-2000001 9/19/2001 35058 01092-2 BJZ/TWM/dm 9/19/2001