



Legislation Details (With Text)

File #: 151248 **Version:** 0

Type: Resolution **Status:** Passed

File created: 12/15/2015 **In control:** FINANCE & PERSONNEL COMMITTEE

On agenda: **Final action:** 1/19/2016

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: BONDS, GOVERNMENT

Attachments: 1. Fiscal Impact Statement, 2. Comptroller Letter, 3. Hearing Notice List

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/15/2015 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/7/2016 | 0 | FINANCE & PERSONNEL COMMITTEE | HEARING NOTICES SENT | | |
| 1/13/2016 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 1/19/2016 | 0 | COMMON COUNCIL | ADOPTED | Pass | 15:0 |
| 1/28/2016 | 0 | MAYOR | SIGNED | | |

151248

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, The 2016 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Richard Li/Sharon Kraft

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