



Legislation Details (With Text)

File #: 190055 **Version:** 1

Type: Resolution **Status:** Passed

File created: 4/16/2019 **In control:** COMMON COUNCIL

On agenda: **Final action:** 5/7/2019

Effective date:

Title: Substitute resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 2543-47 North Dr. Martin Luther King Jr. Drive, in the 6th Aldermanic District.

Sponsors: ALD. COGGS

Indexes: LAND DISPOSITION REPORTS

Attachments: 1. Fiscal Impact Statement, 2. Land Disposition Report, 3. Due Diligence Checklist, 4. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
4/16/2019	0	COMMON COUNCIL	ASSIGNED TO		
4/23/2019	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/23/2019	0	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	HEARING NOTICES SENT		
4/26/2019	1	CITY CLERK	DRAFT SUBMITTED		
4/30/2019	1	ZONING, NEIGHBORHOODS & DEVELOPMENT COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
5/7/2019	1	COMMON COUNCIL	ADOPTED	Pass	15:0
5/15/2019	1	MAYOR	SIGNED		

190055
SUBSTITUTE 1

ALD. COGGS

Substitute resolution approving a Land Disposition Report and authorizing the sale of the City-owned tax deed property at 2543-47 North Dr. Martin Luther King Jr. Drive, in the 6th Aldermanic District.

This substitute resolution authorizes the sale of City-owned Development Property according to the conditions in a Land Disposition Report pursuant to Section 304-49-5 and 304-49-8, Milwaukee Code of Ordinances.

Whereas, The City of Milwaukee ("City") acquired 2543-47 North Dr. Martin Luther King Jr. Drive (the "Property") in October, 2017 through property tax foreclosure; and

Whereas, The Department of City Development ("DCD") advertised the Property for sale on its website and through MLS and in 2018 as a Request for Proposal ("RFP"); and

Whereas, DCD staff reviewed three proposals received prior to the established deadline; and

Whereas, DCD staff shared the top two proposals (the "Finalists") with the Bronzeville Advisory Committee ("BAC"); and

Whereas, The Finalists presented to the BAC, and the BAC recommended that Pepperpot CateringMKE Limited Liability Co. (the "Buyer"), or assignee, should acquire and

redevelop the Property; and

Whereas, DCD staff concurred with the recommendation of the BAC that the Buyer, or assignee, should acquire and redevelop the Property as summarized in a Land Disposition Report and a Due Diligence Checklist, copies of which are attached to this Common Council File; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Land Disposition Report is approved and DCD is authorized to enter into a Purchase and Sale Agreement with the Buyer, or assignee, materially consistent with the Land Disposition Report, and then convey the Property to the Buyer in accordance therewith; and, be it

Further Resolved, That the Commissioner of DCD, or designee, is authorized to sign the Purchase and Sale Agreement, deed and requisite closing documents and to close the transaction and to take such actions, as may be needed, to effectuate the terms of the Land Disposition Report and this resolution; and, be it

Further Resolved, That the sale proceeds shall be credited to the Delinquent Tax Fund.
DCD:Matt.Haessly:mfh
04/25/19