

City of Milwaukee

200 E. Wells Street Milwaukee, Wisconsin 53202

Legislation Details (With Text)

File #: 971807 **Version**: 0

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File created: 2/26/1998 In control: FINANCE & PERSONNEL COMMITTEE

On agenda: Final action: 3/20/1998

Effective date:

Title: Resolution appropriating \$600,000 from the 1998 Common Council Contingent Fund to the Remission

of Taxes Fund, Special Purpose Account No. 01-086-8001. (Assessor's Office)

Sponsors: THE CHAIR

Indexes: BOARD OF REVIEW, CONTINGENT FUND, TAXATION

Attachments:

Date	Ver.	Action By	Action	Result	Tally
2/26/1998	0	COMMON COUNCIL	ASSIGNED TO		
3/4/1998	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
3/18/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
3/20/1998	0	COMMON COUNCIL	ADOPTED	Pass	14:0
3/20/1998	0	MAYOR	SIGNED		

971807 ORIGINAL THE CHAIR

Resolution appropriating \$600,000 from the 1998 Common Council Contingent Fund to the Remission of Taxes Fund, Special Purpose Account No. 01-086-8001. (Assessor's Office)

- Analysis -

This resolution appropriates \$600,000 from the 1998 Common Council Contingent Fund to the Remission of Taxes Fund, Special Purpose Account No. 01-086-8001 for refunds ordered by the local Board of Review.

Whereas, as a result of action to be taken by the Board of Review against certain parcels of real estate, the Assessment Commissioner's Office projects a deficit of \$600,000 in the Special Purpose Account, Remission of Taxes Fund (Account Number (01-086-8001); and

Whereas, no funds are available to transfer from other accounts in its budget appropriations; and

Whereas, This project deficit is largely due to uncontrollable circumstances, such as, reductions by the Board of Review under Section 70.47(9) of the Wisconsin Statutes; claims filed under Section 74.35 of the Wisconsin Statutes; and corrections of assessments under Section 70.43 of the Wisconsin Statutes; and

Whereas, Under Section 70.511(2)(b) of the Wisconsin Statutes, claims for the refund of taxes filed by taxpayers shall be payable by the municipality; now therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that \$600,000 be, and hereby is, appropriated from the 1998 Common Council Contingent Fund (Account No. 09-910-8000) to the Remission of Taxes Fund, Special Purpose Account No. 01-086-8001.

Assessor's Office

jap/kat 2/25/98