



Legislation Details (With Text)

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Title: Resolution relating to the issuance and sale of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes. (Comptroller)

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, MILWAUKEE PUBLIC SCHOOLS, PUBLIC IMPROVEMENTS

Attachments:

Date	Ver.	Action By	Action	Result	Tally
11/13/1998	0	COMMON COUNCIL	ASSIGNED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/18/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/24/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
11/24/1998	0	MAYOR	SIGNED		

981136
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes. (Comptroller)
Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes in the amount of \$27,000,000. Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes.

Comptroller
City Attorney
#14902
Date: 10/19/98