



Legislation Details (With Text)

**File #:** 981136      **Version:** 0  
**Type:** Resolution      **Status:** Passed  
**File created:** 11/13/1998      **In control:** FINANCE & PERSONNEL COMMITTEE  
**On agenda:**      **Final action:** 11/24/1998

**Effective date:**

**Title:** Resolution relating to the issuance and sale of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes. (Comptroller)

**Sponsors:** THE CHAIR

**Indexes:** BUDGET, GENERAL OBLIGATION BONDS, MILWAUKEE PUBLIC SCHOOLS, PUBLIC IMPROVEMENTS

**Attachments:**

Date	Ver.	Action By	Action	Result	Tally
11/13/1998	0	COMMON COUNCIL	ASSIGNED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/16/1998	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/18/1998	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
11/24/1998	0	COMMON COUNCIL	ADOPTED	Pass	16:0
11/24/1998	0	MAYOR	SIGNED		

981136  
ORIGINAL

THE CHAIR

Resolution relating to the issuance and sale of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes. (Comptroller)  
Analysis

This resolution authorizes the issuance and sale of general obligation bonds in accordance with sec. 67.04, Stats., for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes in the amount of \$27,000,000. Whereas, The 1999 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby and herewith authorizes and declares its purpose to issue and sell general obligation bonds in the amount of \$27,000,000 for a project undertaken for a public purpose, to-wit; for School Board borrowing for Milwaukee Public School capital purposes.

Comptroller  
City Attorney  
#14902  
Date: 10/19/98