



Legislation Details (With Text)

**File #:** 101086      **Version:** 0

**Type:** Resolution      **Status:** Passed

**File created:** 12/21/2010      **In control:** FINANCE & PERSONNEL COMMITTEE

**On agenda:**      **Final action:** 1/19/2011

**Effective date:**

**Title:** Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$28,400,000 for grants and financing receivables.

**Sponsors:** THE CHAIR

**Indexes:** BUDGET, GENERAL OBLIGATION BONDS, GRANTS, MUNICIPAL BORROWING

**Attachments:** 1. Cover Letter, 2. Fiscal Impact Statement, 3. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
12/21/2010	0	COMMON COUNCIL	ASSIGNED TO		
1/10/2011	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
1/13/2011	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	5:0
1/19/2011	0	COMMON COUNCIL	ADOPTED	Pass	15:0
1/27/2011	0	MAYOR	SIGNED		

101086  
ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$28,400,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$28,400,000.

Whereas, The 2011 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$28,400,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$28,400,000 for grants and financing receivables.

Comptroller

RSL

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