



Legislation Details (With Text)

File #: 001816 **Version:** 0
Type: Resolution **Status:** Passed
File created: 4/10/2001 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 5/8/2001
Effective date:

Title: Resolution amending File No. 001568, authorizing the Commissioners of the Public Debt to market general obligation "corporate purpose bonds" pursuant to the provisions of Ch. 67, Stats. (Comptroller's Office).

Sponsors: THE CHAIR

Indexes: BUDGET, GENERAL OBLIGATION BONDS, MUNICIPAL BORROWING, PUBLIC IMPROVEMENTS

Attachments: 1. Comptroller's Cover Letter.pdf, 2. Fiscal Note.pdf, 3. Fiscal Analysis.PDF, 4. Budget Reply.PDF

Date	Ver.	Action By	Action	Result	Tally
4/10/2001	0	COMMON COUNCIL	ASSIGNED TO		
4/11/2001		FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
4/19/2001	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
4/20/2001	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
5/2/2001	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR ADOPTION	Pass	4:0
5/8/2001	0	COMMON COUNCIL	ADOPTED	Pass	17:0
5/17/2001	0	MAYOR	SIGNED		

001816
ORIGINAL
001568
THE CHAIR

Resolution amending File No. 001568, authorizing the Commissioners of the Public Debt to market general obligation "corporate purpose bonds" pursuant to the provisions of Ch. 67, Stats. (Comptroller's Office).

This resolution authorizes the addition of the unsold authorization of File No. 001603 to the corporate purpose bond issue authorized for issuance and sale by File No. 001568.

Whereas, File No. 001568 authorized the Commissioners of the Public Debt to issue and sell general obligation "corporate purpose bonds" in the aggregate amount of \$181,881,235 for each of the public purposes provided by the underlying initial resolutions as set forth thereon and in the amounts shown in Exhibit A of that file; and

Whereas, File No. 001603 authorizes the issuance and sale of general obligation bonds in the amount of \$425,000, of which nothing has been sold; and

Whereas, The Common Council is desirous of adding the unsold authorization of File No. 001603 to the corporate purpose bond issue authorized for issuance and sale by File No. 001568; now,

therefore, be it

Resolved, By the Common Council of the City of Milwaukee that File No. 001568 be and hereby is amended to authorize and request the Commissioners of the Public Debt to issue and sell general obligation corporate purpose bonds in the amount of \$182,306,235, adding for the public purpose provided by the underlying initial resolution as set forth herein the amount shown to the public purpose and amount shown in File No. 001568:

Purpose	Initial Resolution and Adoption Date	File No.	Resolution Amount	Bonds To Be Sold
Public Buildings and for housing machinery and equipment	001603 March 20, 2001		\$425,000	\$425,000

; and, be it

Further Resolved, That in all other respects, File No. 001568 shall remain the same.

Comptroller

TEH:kf:3/30/01 1035-2001-780