



Legislation Details (With Text)

File #: 060981 **Version:** 0
Type: Charter Ordinance **Status:** Passed
File created: 11/14/2006 **In control:** FINANCE & PERSONNEL COMMITTEE
On agenda: **Final action:** 12/12/2006
Effective date:

Title: A charter ordinance relating to annuity increases for members of the policemen's annuity and benefit fund and abolishing the supplementary payment fund within the policemen's annuity and benefit fund.

Sponsors: THE CHAIR

Indexes: CHARTER ORDINANCES, POLICEMENS ANNUITY AND BENEFIT FUND, RETIREMENT BENEFITS

Attachments: 1. City Atty. Letter.PDF, 2. Fiscal note, 3. Notice Published on 1-3-07.PDF

Date	Ver.	Action By	Action	Result	Tally
11/14/2006	0	COMMON COUNCIL	ASSIGNED TO		
11/16/2006	0	FINANCE & PERSONNEL COMMITTEE	REFERRED TO		
11/22/2006	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
11/29/2006	0	FINANCE & PERSONNEL COMMITTEE	RECOMMENDED FOR PASSAGE	Pass	5:0
12/12/2006	0	COMMON COUNCIL	PASSED	Pass	15:0
12/18/2006	0	MAYOR	SIGNED		
1/3/2007	0	CITY CLERK	PUBLISHED		

060981
ORIGINAL

THE CHAIR

A charter ordinance relating to annuity increases for members of the policemen's annuity and benefit fund and abolishing the supplementary payment fund within the policemen's annuity and benefit fund.

35-01-71-f cr
35-05 rp

This charter ordinance increases monthly payments to members of the policemen's annuity and benefit fund based on a formula taking into account current supplemental payments, and also abolishes the supplementary payment fund as a separate fund within the policemen's annuity and benefit fund.

The Mayor and Common Council of the City of Milwaukee do ordain as follows:

Part 1. Section 35-01-71-f of the charter is created to read:

35-01. Policemen's Annuity and Benefit Fund.

71. ANNUITY INCREASES.

f. Pensioner as of January 1, 2006.

f-1. Commencing in 2006 the \$94 and \$33 supplemental annuities will be permanent for any pensioner (annuitant and widow annuitant).

f-2. Commencing in 2006 for any pensioner (annuitant and widow annuitant) their annuity will increase in accordance with the following formula:

f-2-a. If the sum of the December 2005 annuity payment plus the \$94 and the \$33 supplemental annuities is less than or equal to \$440, the total annuity payment inclusive of the \$94 and the \$33 supplemental annuities will be \$500.

f-2 b. If the sum of the December 2005 annuity payment plus the \$94 and the \$33 supplemental annuities is greater than \$440, the total annuity payment inclusive of the \$94 and the \$33 supplemental annuities will increase by \$60.

Part 2. Section 35-05 of the charter is repealed.

Part 3. This is a charter ordinance and shall take effect 60 days after its passage and publication, unless within such 60 days a referendum petition is filed as provided in s. 66.0101(5), Wis. Stats., in which event this ordinance shall not take effect until submitted to a referendum and approved by a majority of the electors voting thereon.

APPROVED AS TO FORM

Legislative Reference Bureau

Date: _____

IT IS OUR OPINION THAT THE ORDINANCE
IS LEGAL AND ENFORCEABLE

Office of the City Attorney

Date: _____

Employees' Retirement System

LRB06517-1

BZJ:mbh

10/19/2006