



Legislation Details (With Text)

File #: 130243 **Version:** 0

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Effective date:

Title: Resolution approving a City of Milwaukee general fund, pooled cash investment policy.

Sponsors: THE CHAIR

Indexes: MUNICIPAL FINANCE

Attachments: 1. Exhibit A - Statement of City Investment Policies, 2. Hearing Notice List

Date	Ver.	Action By	Action	Result	Tally
6/11/2013	0	COMMON COUNCIL	ASSIGNED TO		
7/15/2013	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
7/15/2013	0	FINANCE & PERSONNEL COMMITTEE	HEARING NOTICES SENT		
7/17/2013	0	FINANCE & PERSONNEL COMMITTEE			
7/23/2013	0	COMMON COUNCIL	ADOPTED	Pass	15:0
7/25/2013	0	MAYOR	SIGNED		

130243
ORIGINAL
110650
THE CHAIR

Resolution approving a City of Milwaukee general fund, pooled cash investment policy.
This resolution approves the City’s policy for the investment of the City’s general fund, pooled cash portfolio.

Whereas, It is in the best interest of the City of Milwaukee to establish an investment policy for the City’s general fund, pooled cash portfolio; and

Whereas, It is also in the best interest of the City to invest a portion of its general fund, pooled cash portfolio in local financial institutions, which qualify as public depositories as defined by Wisconsin State Statutes, for the betterment of the community; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee, that the Common Council approves the City’s investment policy which is attached to this file as Exhibit A; and, be it

Further Resolved, That Common Council Resolution, File Number 110650, adopted on September 20, 2011, is rescinded.

City Treasurer’s Office
LRB 137883-1

Teodros W. Medhin/lp
6/05/2013