



Legislation Details (With Text)

File #: 221254 **Version:** 0

Type: Resolution **Status:** Passed

File created: 12/13/2022 **In control:** FINANCE & PERSONNEL COMMITTEE

On agenda: **Final action:** 1/17/2023

Effective date:

Title: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Sponsors: THE CHAIR

Indexes: GENERAL OBLIGATION BONDS, GRANTS

Attachments: 1. Fiscal Impact Statement, 2. Comptroller Letter 2023 Borrowing

| Date | Ver. | Action By | Action | Result | Tally |
|------------|------|-------------------------------|--------------------------|--------|-------|
| 12/13/2022 | 0 | COMMON COUNCIL | ASSIGNED TO | | |
| 1/11/2023 | 0 | FINANCE & PERSONNEL COMMITTEE | RECOMMENDED FOR ADOPTION | Pass | 5:0 |
| 1/17/2023 | 0 | COMMON COUNCIL | ADOPTED | Pass | 12:0 |
| 1/24/2023 | 0 | MAYOR | SIGNED | | |

221254

ORIGINAL

THE CHAIR

Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Resolution authorizes the issuance and sale of general obligation bonds for grants and financing receivables, in the amount of \$37,000,000.

Whereas, the 2023 budget of the City of Milwaukee adopted by the Common Council contemplates the issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables; now, therefore, be it

Resolved, By the Common Council of the City of Milwaukee that it hereby authorizes and declares its purpose to sell and issue general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.

Comptroller

Joshua Benson
12/5/22

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