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Name: BUSINESS IMPROVEMENT DISTRICT BOARD #49 (REED STREET YARDS)

Type: Board or Commission

Description: **PURPOSE:** Section 66.1109, Wis. Stats., allows cities to create one or more business improvement districts to develop, manage and promote the district. They are further permitted to establish an assessment method to fund the activities to be undertaken by the district. All of the foregoing are described in an annual operating plan which is prepared by the district board and approved by the Common Council. The operating plan also describes the amount of the special assessment to be levied against each property in the district.

District Number 49 is for the area bounded by the Menomonee River on the west, South 2nd Street to West Oregon Street, South 3rd Street to Freshwater Way, and South 3rd Street to Seeboth Street on the east, the Menomonee River on the north and the railroad tracks on the south.

**COMPOSITION:** 5 members. At least three members shall be owners or occupants of property within the District. Any non-owner or non-occupant appointed to the board shall be a resident of the City of Milwaukee. Members are appointed by the Mayor and confirmed by the Common Council. Terms of office are three years, staggered.

A member continues to serve after the completion of his or her term until reappointed or until a successor has been appointed.

**CREATING AUTHORITY:** Section 66.1109, Wis. Stats. and Common Council File 130622.

**SALARY:** None

**STAFFING:** Ken Little, Commercial Corridor Manager, Kenneth.little@milwaukee.gov, 414-286-5617

**LAST UPDATED:** October 25, 2019

Name	Title	Start Date	End Date	
Gregory Spanos	Member	8/25/2021	8/25/2024	*
Appointed By: Mayor Tom Barrett				
Joe Klein	Member	10/7/2019	10/7/2022	*
Appointed By: Mayor Tom Barrett				
Micaela Bomhack	Member	8/26/2021	8/26/2024	*
Appointed By: Mayor Tom Barrett				
Peter Moede	Member	8/25/2021	8/25/2024	*
William Cobb	Member	7/3/2019	7/3/2022	*
Appointed By: Mayor Tom Barrett				

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\* indicates extended term