



City of Milwaukee

City Hall
200 East Wells Street
Milwaukee, WI 53202

Meeting Minutes FINANCE & PERSONNEL COMMITTEE

ALD. MICHAEL J. MURPHY, CHAIR
Ald. Robert J. Bauman, Vice-Chair
Ald. Joe Dudzik, Ald. Milele A. Coggs, and Ald. Nik Kovac

Staff Assistant, Tobie Black, 286-2231; Fax: 286-3456,
tblack@milwaukee.gov
Legislative Liaison, Jim Carroll, 286-8679,
jcarro@milwaukee.gov

Tuesday, October 19, 2010

9:00 AM

Room 301-B, City Hall

BUDGET HEARINGS

Meeting called to order at 9:13 a.m.

Also appearing:

**Mark Nicolini, Director, Dept. of Admin., Budget and Management
Division, Jim Carroll, Legislative Reference Bureau and Wally Morics,
Comptroller**

Present 5 - Murphy, Bauman, Dudzik, Coggs, Kovac

1. [100675](#) Communication from the Mayor relating to the proposed 2011 budget.

Sponsors: THE CHAIR

ASSESSOR'S OFFICE

Individuals present:

Mark Nicolini, Director, Office of Budget and Management, Dennis Yaccarino, Office of Budget and Management, Mary Reavey, City Assessor and Peter Weissenfluh, Assessor's Office

Ald. Murphy asks for a letter with a summation of the impact of foreclosures on the valuation of the city from 2009 through 2011.

Ald. Murphy requests the number of appeals to assessments that are residential.

ALd. Kovac requests a list of all medical related properties and whether or not they are assessed.

A motion was made by that this Budget be NOT ACTED ON. This motion PREVAILED by the following vote:

Aye 5 - Murphy, Bauman, Dudzik, Coggs and Kovac

No 0

EMPLOYEES' RETIREMENT SYSTEM

Individuals present:

Mark Nicolini, Director, Office of Budget and Management, Dennis Yaccarino, Office of Budget and Management, Jerry Allen, Executive Director and Thomas Rick, Chief Investment Officer, Employees' Retirement System

A motion was made by that this Budget be NOT ACTED ON. This motion PREVAILED by the following vote:

Aye 5 - Murphy, Bauman, Dudzik, Coggs and Kovac

No 0

A motion was made by ALD. BAUMAN that this Budget be HELD TO CALL OF THE CHAIR. This motion PREVAILED by the following vote:

Aye 5 - Murphy, Bauman, Dudzik, Coggs and Kovac

No 0

Meeting recessed at 11:12 a.m.
Staff Assistant Tobie Black

This meeting can be viewed in its entirety through the City's Legislative Research Center at <http://milwaukee.legistar.com/calendar>.