





Main Street Milwaukee: Program at a crossroads



What is Main Street?

- Comprehensive public-private model for commercial district revitalization
- The Four-Points approach:
 - Organization, Economic Restructuring,
 Promotion and Design
- Competitive and selective designation
- Financial self-sufficiency



The MSM Program

<u>Expected benefits:</u>

- productive economic activity in commercial districts
- increased citizen engagement, cooperation and visibility
- streamlined gathering and monitoring of economic data

Stakeholders:

- MSM Partners Board
- DCD and LISC
- District managers, volunteers

Funding:

- public (CDBG) and LISC/private
- Business Improvement District (BID)



Milwaukee Main Street Districts

• <u>2005:</u>

- The Mosaic on Burleigh Burleigh Street
- SOHI N 27th Street
- Silver City National Avenue
- Lincoln Village Lincoln Avenue

<u> 2008:</u>

- Historic King Drive MLK Dr
- North Avenue Gateway North Avenue/27th St



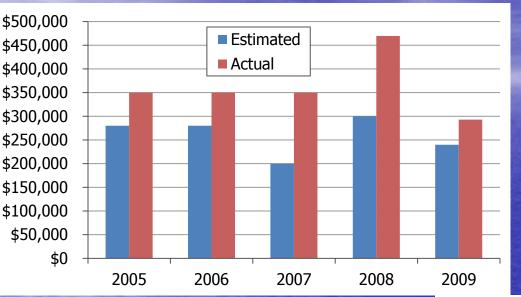
Overview of the MSM Program to Date

- Investment
- Financial sustainability
- Expenditures
- Outcomes

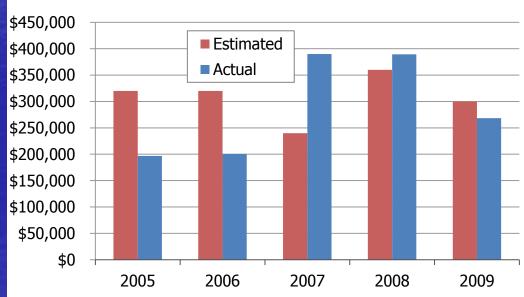


Investment

CDGB Funding



LISC Funding

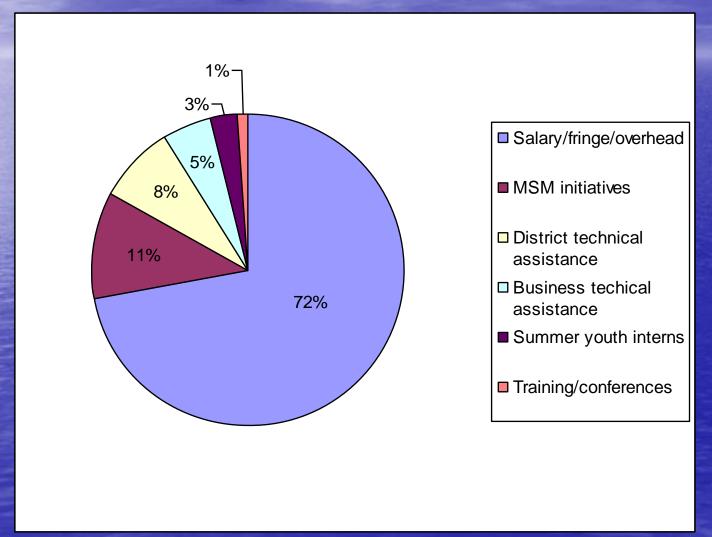


Financial sustainability

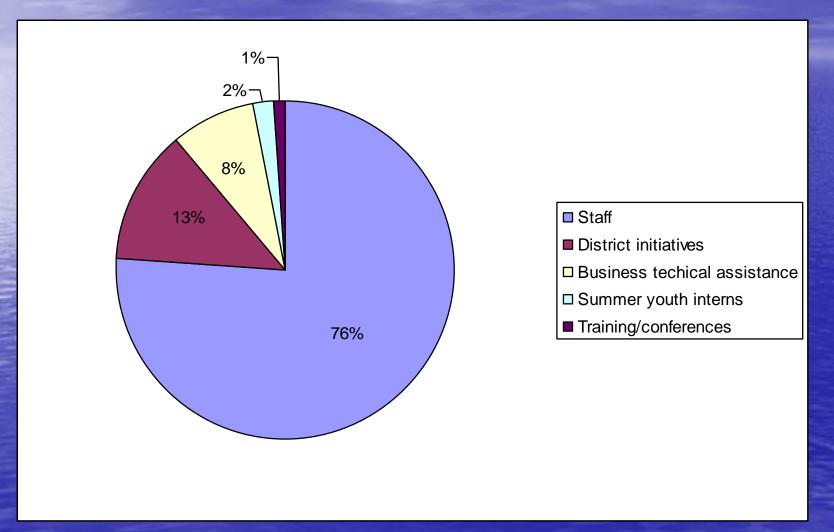
- Financial self-sufficiency not achieved
- Public funds crucial for sustaining the program
- Significant carryovers of allocated funds
- BID creation has not materialized
- "Corporate buddy system" lagging



MSM Program Expenditures



MSM District Expenditures



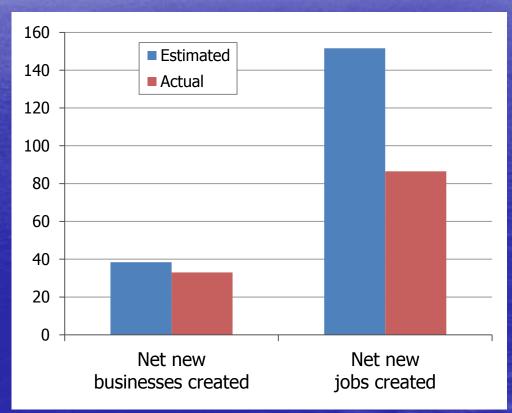
Outcomes

- Belief, passion and commitment
- More cohesiveness and stronger working relationships
- Increased attention to the neighborhood



Outcomes







Outcomes

Activity	2005	2006	2007	2008*	2009	Total 2005-2009
Private investment in exterior building improvements	\$799,100	\$551,080	\$134,682	\$5,398,308	\$26,405	\$6,909,575
New/expanded business	0	12	2	11	8	33
New jobs	8	34	22	7.5	15	86.5

Summary of Findings

- Finding # 1 Goals are unclear and may not be suitable for Milwaukee's low-income neighborhoods
- Finding # 2 Administrative structure is complex and coordination among the districts and stakeholders is poor
- Finding # 3 –Transparency and accountability for achievement of outcomes is lacking



Improving of the MSM Program to Date

 Finding # 4 – Resources are not optimally leveraged and program visibility is low

Finding # 5 – The program lacks sufficient volunteers



Summary

- An opportunity to:
 - re-evaluate and define program goals
 - align program with other economic
 development and poverty alleviation efforts
 - restructure and streamline the program
 - ensure outcome measurement and evaluation
 - implement a coordinated branding and marketing agenda
 - revisit appropriate role and level of CDBG \$

