

Foreign Trade Zone No. 41

August 20, 2021

To The Honorable The Common Council City of Milwaukee

Dear Council Members:

Port Milwaukee is requesting approval of a Lease Agreement with Perch Point, LLC on behalf of Marek Landscaping, LLC for (1) one parcel of real property comprised of 0.87 acres located on at the Port approximately at 2452 S. Lincoln Memorial Drive.

The term of the lease is for ten (10) years commencing November 1, 2021 and terminating on October 31, 2031. With extensions, the lease will expire on October 31, 2071.

At its meeting of August 12, 2021, the Board of Harbor Commissioners unanimously approved the Lease Agreement and authorized the Port staff to notify Common Council. It is therefore, placed before your Honorable Body for its ratification of the Board's action.

We respectfully request that your Honorable Body approve this Lease Agreement and authorize its execution by adopting the attached resolution.

Respectfully submitted,

Adam Tindall-Schlicht Director Port Milwaukee

