



HACM Operations

RECOVERY PLAN MONTHLY UPDATE

	<u>Apr. 2021</u>	<u>May. 2021</u>	<u>Change</u>	<u>Change Since Start</u>
Occupancy Rate	93.72%	94.61%	^ 0.88%	^ 3.13%
Average Days Vacant	154 days	200 days	^ 46 days	v 57 days
Move Outs	12	31	^ 19	355 total
Move Ins	33	47	^ 14	452 total
Units Ready to Lease	34	55	^ 34	

Narrative:

We've received 152 applications from the Continuum of Care Group (Homeless Prevention). Out of those applications, 112 are being processed, 63 are approved and 8 have been leased. We are expecting several leasings in June for the approved applicants.

Average Days Vacant has increased due to the dwindling number of vacant unit's month over month. As our occupancy rate grows, there is less supply of vacant units. With this dwindling supply, staff has begun to focus on units that need more intensive repairs, increasing the Average Days Vacant for units being leased.

All annual unit inspections are completed. REAC training information for the residents will be included in the second edition of the resident handbook and the 2nd quarter Newsletter.

Newly vacated units are now being turned and leased at a rate of **21** days.