

Memorandum

TO: Aaron Szopinski
FROM: Aaron Helt
DATE: 6/7/2021

Subject: NIDC Strong Neighborhoods Plan Progress Report

In 2021, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
 - 26 loans approved/closed (YTD)
 - \$454,332 of city investment (YTD)
 - 91 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 2 loans approved/closed (YTD)
 - \$45,000 of city investment (YTD)
 - \$222,527 of leveraged funds (YTD)
 - 7 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 3 units approved/closed (YTD)
 - \$44,997 of city investment (YTD)
 - \$242,095 of leveraged funds (YTD)
 - 6 units (applications in process)