



City of Milwaukee Fiscal Impact Statement

A **Date** 4/19/2021 **File Number** 201260 **Original** **Substitute**

Subject Resolution authorizing carryover of certain fund balances from 2020 to 2021 in accordance with Section 65.07(1)(p), Wisconsin Statutes.

B **Submitted By (Name/Title/Dept./Ext.)** Bryan J Rynders, Budget & Policy Manager, DOA-Budget, x8524

C **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

D **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) _____
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

| | Purpose | Specify Type/Use | Expenditure | Revenue |
|----------|--------------------|----------------------|-----------------------|----------------|
| E | Salaries/Wages | Various | \$485,349.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | Various | \$3,824,726.10 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | Various | \$100,000.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | Various SPA accounts | \$891,695.93 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$5,301,771.03 | \$ 0.00 |

F**Assumptions used in arriving at fiscal estimate.**

See File Exhibit A for details. Available account balances are from FMIS as of March 30, 2021.

G**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years**H****List any costs not included in Sections D and E above.****I****Additional information.****J****This Note** **Was requested by committee chair.**