

## Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 4/8/2021

**Subject: NIDC Strong Neighborhoods Plan Progress Report**

In 2021, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) has completed the following:

- **STRONG Homes Loans**
  - 16 loans approved/closed (YTD)
  - \$271,922 of city investment (YTD)
  - 80 applications in process
  
- **Homebuyer Assistance Program (SNP-HBA)**
  - 1 loans approved/closed (YTD)
  - \$20,000 of city investment (YTD)
  - \$128,630 of leveraged funds (YTD)
  - 8 applications in process
  
- **Rental Rehabilitation Expansion Program (SNP-RR)**
  - 1 units approved/closed (YTD)
  - \$14,999 of city investment (YTD)
  - \$108,811 of leveraged funds (YTD)
  - 10 units (applications in process)