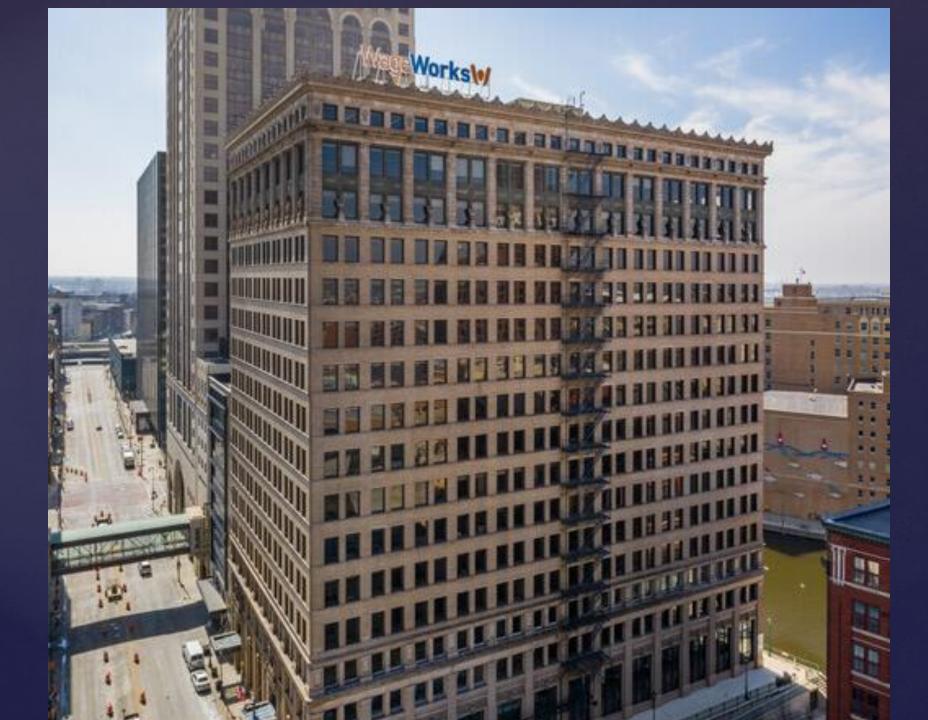
Amendment No. 2 to TID 70, 735 N Water





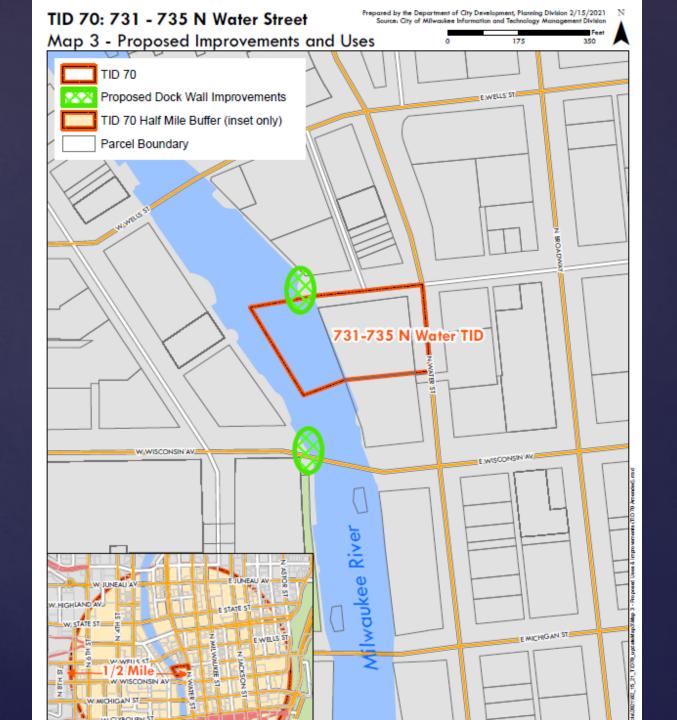
Dockwall Rehabilitations



Mason Street



Wisconsin Avenue & Empire Building



TID Project Costs

<u>Capital Costs</u>	
Gap Financing – developer financed	\$ 1,774,915
Riverwalk	\$ 1,628,096
Dockwall Repairs – Amendment No. 2	\$ 250,000
Other Costs	
Administrative, professional & legal	\$ 112,725
Financing	
Estimated Interest Cost	\$ 1,130,264
Total Estimated Project Costs	\$ 3,765,736

Feasibility Analysis

- •District's current value is \$41,906,800 (as of 12/2019)
- •Generating just over \$400,000 in annual increment
- •Future anticipated expenditures of \$250,000 (Amendment No. 2)
- •Utilize existing surplus to fund the improvements. Previous project costs were recovered in 2016