Statement of Reasons Underlying Opposition to the Pending Amendment to Chapter 36

- > The members of CMERS will be deprived of the reasonable expectation that the funding policies underlying the determination of the annual employers contribution will be established exclusively in the interests of properly funding their retirement benefits.
- > The members of CMERS will be deprived of their individual right to hold funding policy decision makers personally accountable for funding policy decisions.
- The proposal will wrest control over CMERS decision making from the CMERS Board and place it in the hands of City Hall politicians despite the fact that it was out of recognition that politicians would have conflicting interests that the CMERS Board was set up by the legislature as independent trustees to administer CMERS in the first place.
- > The CMERS <u>Board</u> itself has not had an opportunity to meet as a whole to discuss the impact the proposal will have on the functioning of the Board and the members it serves and to take a position on whether they can abide by the proposal if it becomes law.
- > Since City officials are on record as supporting the funding policies that the CMERS Board has in place, the proposal does not serve a useful purpose in terms of the administration of CMERS. It serves only as a power grab by City Hall politicians

We are asking that the amendment to Chapter 36 be placed on file or at the very least hold the file over until the Pension Board itself has had a chance to respond to this action.

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Name aut M. Hraham Pus. Date: 02-25-10
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Name: Way N. Your PRESIDENT Date: 02-25-10
Organization: Milla RETIRED POLICE ASSOC Address: 4336W, CLEVELAND AVE. MILO. 532
Name: Elly Calauci Date: 02 25 10
Organization: IBEN LOCAL 494 Address: 3303 S103 ZD Sr S 32274108
Name: The P. Climan, President Date: 02-25-10
Milwarkee Police 2900 W. Forest Home Ave. Organization: Supervisors' Organization Address: Milw. W1 53215
Name: David R. Siagu, Jr. Pisi Van V Date: 02.25-10
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Name: Janom Cone, Se assn	Cry. Date: 2-25-10
Organization: Retried Fire+Police	e Address: Local 215-7vie.
Name: Milliam Clasey	Date: 2-25-18.
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Name: Nack WEIS	Date: 2 · 7 5 - 10
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Name: Judy MM Shum	Date: 0335/0
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