

..Number

091392

..Version

PROPOSED SUBSTITUTE A

..Reference

081627

..Sponsor

THE CHAIR

..Title

Substitute resolution authorizing the proper City Officers to set up \$450,000 in SM495100100 (File Number 091391) to be used in the City Lights Development within Tax Increment District (TID)-73 by the Redevelopment Authority of the City of Milwaukee (RACM) for funding, construction, maintenance and operation of a sanitary sewer lift station and public main sewers, to service the proposed City Lights Development.

..Analysis

This resolution authorizes the proper City Officers to set up funds to be used in TID 73 by the Redevelopment Authority of the City of Milwaukee (RACM) to provide funding, planning, design, construction and operation of a sanitary sewer lift station and public main sewers. The facilities will be constructed near the intersection of N. 25th Street and W. Mt. Vernon St. and will serve the area bounded by N. 16th St., N. 25th St., W. Mt. Vernon St. (Ext.) and the Menomonee River which encompasses approximately twenty three (23) acres.

..Body

Whereas, Developer of the City Lights Development-Giuffe VIII, LLC is working to redevelop property in the Menomonee Valley; and

Whereas, Redevelopment of property anywhere in the City of Milwaukee (City) requires compliance with the City storm water ordinance, Milwaukee Metropolitan Sewerage District (MMSD) rules and Wisconsin Department of Natural Resources (DNR) rules ; and

Whereas, In the mutual interest of the City, RACM and Giuffe VIII, LLC owner of the property being redeveloped in the Menomonee Valley, Giuffe VIII, LLC, RACM and the City have agreed to construct and maintain a sanitary sewer lift station and public main sewers and associated appurtenances. The total estimated cost for this project including the requested amount is \$500,000. This project is anticipated to be completed during the 2010/2011 construction season; and

Resolved, By the Common Council of the City of Milwaukee, that the proper City Officers are authorized and directed to setup funds to RACM for use between the City of Milwaukee, RACM and the Giuffe VIII, LLC regarding construction, maintenance and operation of a sanitary sewer lift station and public main sewers for the approximate 23 acre proposed development defined by the Agreement; and, be it

Further Resolved, That the Department of Public Works is authorized to provide RACM with additional capital funding in an amount not to exceed \$500,000 from the City's 2010 Sewer

Maintenance Fund towards the total cost of the project. These funds shall be reimbursed to RACM upon Sewer Maintenance Fund approval of construction expenses based on the terms as set forth in the Term Sheet For City Lights Public Infrastructure/ Riverwalk Development Agreement TID-73.

City Lights Development (SM495100100): Install sanitary sewer and sewer lift station. (Nonassessable Sewer Maintenance Relay Fund -- \$450,000). The total estimated cost for this project including the requested amount is \$500,000. This project is anticipated to be completed during the 2010/2011 construction season.

Further Resolved, That the City Comptroller is authorized and directed to transfer such funds which are available for this purpose to the appropriate capital Project/Grant accounts.

The \$500,000 shall be made available after expending the initial \$2 million provided by the City Investment fund through TID-73. Any part of the \$500,000 Sewer Maintenance fund contribution not used as part of the construction costs shall be returned to the Sewer Maintenance Fund.

..Requestor
Department of Public Works
Infrastructure Services Division
..Drafter
Environmental Engineering Section
ZY