

## CITY OF MILWAUKEE FISCAL NOTE

CC-170 (REV.6/86)  
Ref: GENFISCALNT.MST

A) DATE: January 25, 2010

FILE NUMBER:

Original Fiscal Note ☒ Substitute ☐

SUBJECT: Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$14,360,000 for school purposes.

B) SUBMITTED BY (name/title/dept./ext.): Richard Li, Public Debt Specialist, Comptroller, x2319

C) CHECK ONE: ☐ ADOPTION OF THIS FILE AUTHORIZES EXPENDITURES.  
☒ ADOPTION OF THIS FILE DOES NOT AUTHORIZE EXPENDITURES; FURTHER COMMON COUNCIL ACTION NEEDED. LIST ANTICIPATED COSTS IN SECTION G BELOW.  
☐ NOT APPLICABLE/NO FISCAL IMPACT.

D) CHARGE TO: ☐ DEPARTMENTAL ACCOUNT (DA) ☐ CONTINGENT FUND (CF)  
☐ CAPITAL PROJECTS FUND (CPF) ☐ SPECIAL PURPOSE ACCOUNTS (SPA)  
☐ PERM. IMPROVEMENT FUNDS (PIF) ☐ GRANT & AID ACCOUNTS (G & AA)  
☒ OTHER (SPECIFY) Debt Service Funds

E) PURPOSE	SPECIFY TYPE/USE	ACCOUNT	EXPENDITURE	REVENUE	SAVINGS
SALARIES/WAGES:					
SUPPLIES:					
MATERIALS:					
NEW EQUIPMENT:					
EQUIPMENT REPAIR:					
OTHER:					
TOTALS					

F) FOR EXPENDITURES AND REVENUES WHICH WILL OCCUR ON AN **ANNUAL** BASIS OVER SEVERAL YEARS CHECK THE APPROPRIATE BOXBELOW AND THEN LIST EACH ITEM AND DOLLAR AMOUNT **SEPARATELY**. This resolution consolidates various prior and current year initial

borrowing authorizations and delegates the sale of the debt to the Public Debt Commission.

☐ 1-3 YEARS ☐ 3-5 YEARS☐ 1-3 YEARS ☐ 3-5 YEARS☐ 1-3 YEARS ☐ 3-5 YEARS

G) LIST ANY ANTICIPATED FUTURE COSTS THIS PROJECT WILL REQUIRE FOR COMPLETION:

\$14,360,000 of debt that will be reimbursed by MPS.

H) COMPUTATIONS USED IN ARRIVING AT FISCAL ESTIMATE:

Known as "PD-7649bf.doc"

PLEASE LIST ANY COMMENTS ON REVERSE SIDE AND CHECK HERE