# LAND DISPOSITION REPORT COMMON COUNCIL OF THE CITY OF MILWAUKEE

#### **RESPONSIBLE STAFF**

Yves LaPierre, Real Estate Section (286-5762)

#### PROPOSED ACTIVITY

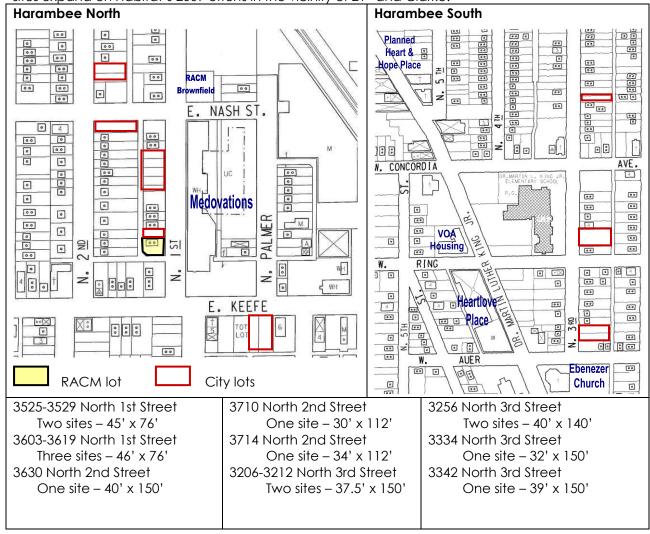
Authorize property sales for Milwaukee Habitat for Humanity's 2010 building program. The action would approve conveyance of the Redevelopment Authority property at 3525 North 1st Street to the City of Milwaukee. The RACM lot will be incorporated with other vacant City lots in an Offer to Purchase with Habitat for its 2010 building program in the Harambee and Park West neighborhoods.

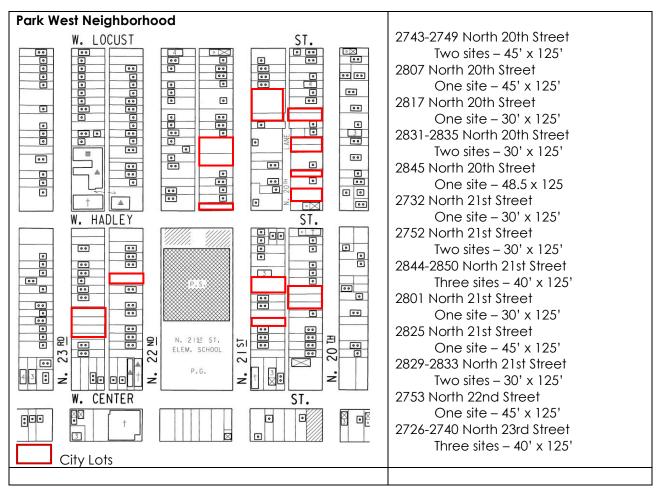
#### BUYER

Milwaukee Habitat for Humanity, Inc., a non-profit corporation dedicated to creating homeownership opportunities for low-income families. Its Interim Director is Karen Higgins. Habitat has constructed 294 new homes and rehabilitated another 95 homes in the Milwaukee area since the late 1980's.

## **PROPERTIES**

Development will be focused in two neighborhoods. In Harambee, 14 new building sites will complement past home construction in the neighborhood. Further, the north cluster will support the recent \$3.0 million expansion by Medovations at 120 East Keefe Avenue. In Park West, the new sites expand on Habitat's 2009 efforts in the vicinity of 21st and Clarke.





If any lots are determined to be infeasible for construction as Habitat prepares building plans or certified survey maps, or additional lots become City-owned, the Commissioner of DCD may substitute a similar lot in the target areas upon approval from the local alderperson.

## **PROPOSED REUSE**

Construction of 35 single-family, owner-occupied homes. Three different models will be constructed beginning in Spring 2010. Each home will be approximately 1,100-1,400 SF and have 3-4 bedrooms and 2 baths. Once completed, the homes will be sold to owner-occupants for approximately \$60,000 plus the "down payment" of 200 hours of sweat-equity.

### **OFFER TERMS & CONDITIONS**

The lots will be sold for \$1.00 each. The properties will be sold "as is." Closing will occur within six months of Council approval and is subject to DCD approval of final building designs and site plans. This time period may be extended by the Commissioner of DCD for six months based on changes to Habitat's 2010 building schedule. Given Habitat's history of performance, an Agreement for Sale and Performance Deposit will not be required.



Habitat 2009 Sumac Model

## **REDEVELOPMENT AUTHORITY ACTIONS**

The Redevelopment Authority held a public hearing on December 15, 2009, on the proposed transfer of 3525 North 1st Street to the City as required by Wisconsin Statutes. After the hearing, the Authority authorized conveyance to the City for no monetary consideration subject to approval of the Common Council.