

Dear Committee Members,

Thank you for providing me the opportunity to address your group.

My name is Dan Krueger, executive vice president of infrastructure at WEC Energy Group. My job includes overseeing our renewable energy infrastructure, and future fuel and project planning. Joining me today virtually is Liz Stueck-Mullane, vice president of environmental, and Jennifer Zierer, manager of local affairs.

WEC Energy Group is one of the nation's premier energy companies, serving 4.5 million customers in Wisconsin, Illinois, Michigan and Minnesota. We are the largest investor in renewable energy in Wisconsin, and that investment is growing.

As members of the task force are likely aware, we recently announced our plan to further cut emissions, improve our environmental footprint, maintain superior reliability, and deliver significant savings for customers.

The attached presentation has more specific details, but let me highlight some of the key facts.

- It includes more than \$4 billion in new renewable investments in solar, wind and battery storage.
- The plan also calls for the retirement of 1,800 megawatts of older and less-efficient fossil-fueled generation by 2025.
- We expect customer savings of approximately \$1 billion over the next 20 years from our planned new clean energy investments.

On top of the renewable energy investments outlined in our plan, we also have numerous projects currently under development.

- The Badger Hollow Solar Park in southwestern Wisconsin is a 300-megawatt project that will come online in 2021 and 2022.
- The 150-megawatt Two Creek Solar Park in Manitowoc County went into service last month. This is the first large-scale solar project in Wisconsin history.
- The We Energies Solar Now program has numerous projects online and under construction, including a 2.25-megawatt project we are partnering on with the City of Milwaukee.
- We also are working with numerous large customers on our Dedicated Renewable Energy Resource (DRER) pilot.

I know this group is interested in learning more about our DRER program, and I'm happy to answer questions you may have.

Our recent and future planned investments in wind and solar are equal to powering more than 300,000 homes every year. These investments also will help us meet two important goals: shaping a power generation fleet that has net-zero-emissions by 2050 and reducing CO2 emissions by 55% by 2025 and 70% by 2030. These are some of the most aggressive carbon reduction goals in the country.

As a company, we have a strong focus and commitment to environmental, social and governance responsibilities.

The attached presentation has more details, but I would highlight the more than \$280 million we spent with certified minority-, women-, and service disabled- and veteran-owned businesses in 2019 as well as the \$20 million contributed by our companies and foundations to nonprofit organizations in 2019. According to the Milwaukee Business Journal, we were the largest corporate charitable contributor in Wisconsin in 2019, a fact we are very proud of.

Thank you again for the opportunity to address this group. I look forward to answering any questions you may have.

Dan Krueger