



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>11/12/2020</u> <b>File Number</b> <u>201024</u> <input checked="" type="checkbox"/> <b>Original</b> <input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> <u>Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$37,000,000 for grants and financing receivables.</u>

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Richard Li, Public Debt Specialist, Comptroller, x2319</u>
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<b>C</b>	<b>This File</b>	<input type="checkbox"/> Increases or decreases previously authorized expenditures. <input type="checkbox"/> Suspends expenditure authority. <input type="checkbox"/> Increases or decreases city services. <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. <input type="checkbox"/> Increases or decreases revenue. <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. <input checked="" type="checkbox"/> Authorizes borrowing and related debt service. <input type="checkbox"/> Authorizes contingent borrowing (authority only). <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.
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<b>D</b>	<b>Charge To</b>	<input type="checkbox"/> Department Account <span style="margin-left: 200px;"><input type="checkbox"/> Contingent Fund</span> <input type="checkbox"/> Capital Projects Fund <span style="margin-left: 150px;"><input type="checkbox"/> Special Purpose Accounts</span> <input checked="" type="checkbox"/> Debt Service <span style="margin-left: 150px;"><input type="checkbox"/> Grant &amp; Aid Accounts</span> <input type="checkbox"/> Other (Specify) _____
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E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
	<b>TOTALS</b>		<b>\$ 0.00</b>	<b>\$ 0.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.**

This file has no fiscal impact. Another resolution is required to implement the borrowing.

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

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**H**

List any costs not included in Sections D and E above.

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**I**

Additional information.

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**J**

This Note  Was requested by committee chair.