



City of Milwaukee Fiscal Impact Statement

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|----------|--|----------------------------------|---|--|
| A | Date <u>11/12/2020</u> | File Number <u>201020</u> | <input checked="" type="checkbox"/> Original | <input type="checkbox"/> Substitute |
| | Subject Resolution authorizing the sale and issuance of general obligation bonds in the aggregate amount of \$25,000,000 for Tax Incremental Districts for providing financial assistance to blight elimination, slum clearance, community development, redevelopment and urban renewal programs and projects under ss. 66.1105, 66.1301 to 66.1329 and 66.1331 to 66.1337. | | | |

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| B | Submitted By (Name/Title/Dept./Ext.) <u>Richard Li, Public Debt Specialist, Comptroller, x2319</u> |
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| C | This File <input type="checkbox"/> Increases or decreases previously authorized expenditures. |
| | <input type="checkbox"/> Suspends expenditure authority. |
| | <input type="checkbox"/> Increases or decreases city services. |
| | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
| | <input type="checkbox"/> Increases or decreases revenue. |
| | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance. |
| | <input checked="" type="checkbox"/> Authorizes borrowing and related debt service. |
| | <input type="checkbox"/> Authorizes contingent borrowing (authority only). |
| | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget. |

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| D | Charge To <input type="checkbox"/> Department Account | <input type="checkbox"/> Contingent Fund |
| | <input type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
| | <input checked="" type="checkbox"/> Debt Service | <input type="checkbox"/> Grant & Aid Accounts |
| | <input type="checkbox"/> Other (Specify) _____ | |

| E | Purpose | Specify Type/Use | Expenditure | Revenue |
|---|--------------------|------------------|----------------|----------------|
| | Salaries/Wages | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Supplies/Materials | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Equipment | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Services | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | Other | | \$0.00 | \$0.00 |
| | | | \$0.00 | \$0.00 |
| | TOTALS | | \$ 0.00 | \$ 0.00 |

F

Assumptions used in arriving at fiscal estimate. This file has no fiscal impact. Another resolution is required to implement the borrowing.

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years 3-5 Years

1-3 Years 3-5 Years

1-3 Years 3-5 Years

H

List any costs not included in Sections D and E above. _____

I

Additional information. _____

J

This Note Was requested by committee chair.