

## **City of Milwaukee Fiscal Impact Statement**

Date _	11/12/2020	File Number	201010		Original	Substitute
Subject	Resolution authorizing the sale \$28,300,000 for sewerage.	and issuance of	general obligation	bonds in the agg	gregate amo	ount of
Submitted By (Name/Title/Dept./Ext.)  Richard Li, Public Debt Specialist, Comptroller, x2319						
This File	Increases or decrease	es previously au	thorized expendit	ures.		
	☐ Suspends expenditure authority.					
	☐ Increases or decreases city services.					
	Authorizes a department to administer a program affecting the city's fiscal liability.					
	☐ Increases or decreases revenue.					
	Requests an amendment to the salary or positions ordinance.					
	Authorizes borrowing and related debt service.					
	Authorizes contingent borrowing (authority only).					
	Authorizes the expenditure of funds not authorized in adopted City Budget.					
Charge To	☐ Department Account			Contingent Fu	nd	
	☐ Capital Projects Fund			Special Purpos	se Account	s
	□ Debt Service			Grant & Aid Ac	counts	
	Other (Specify)					
S	Subject Submitted This File	Resolution authorizing the sale \$28,300,000 for sewerage.  Submitted By (Name/Title/Dept./Ext.)  This File   Increases or decrease   Suspends expenditure   Increases or decrease   Authorizes a departm   Increases or decrease   Requests an amendm   Authorizes borrowing   Authorizes contingen   Authorizes the expenditure   Capital Projects Fund   Debt Service	Resolution authorizing the sale and issuance of \$28,300,000 for sewerage.  Richard Li, Public Increases or decreases previously authorizes or decreases city services.    Authorizes a department to administe Increases or decreases revenue.    Requests an amendment to the salary     Authorizes borrowing and related debte     Authorizes the expenditure of funds in Charge To   Department Account     Capital Projects Fund     Debt Service	Resolution authorizing the sale and issuance of general obligation \$28,300,000 for sewerage.  Submitted By (Name/Title/Dept./Ext.)  Richard Li, Public Debt Specialist,  Chis File  Increases or decreases previously authorized expendit  Suspends expenditure authority.  Increases or decreases city services.  Authorizes a department to administer a program affect Increases or decreases revenue.  Requests an amendment to the salary or positions ordi  Authorizes borrowing and related debt service.  Authorizes contingent borrowing (authority only).  Authorizes the expenditure of funds not authorized in a Charge To  Department Account  Capital Projects Fund  Debt Service	Resolution authorizing the sale and issuance of general obligation bonds in the age \$28,300,000 for sewerage.    Richard Li, Public Debt Specialist, Comptroller, x23     Charge To   Department Account   Capital Projects Fund   Special Purpos     Charge To   Debt Service   Grant & Aid Account   Capital Projects Fund   Special Purpos     Capital Projects Fund   Special Purpos   Capital Purpos     Capital Projects Fund   Grant & Aid Account   Grant & Aid Accoun	Resolution authorizing the sale and issuance of general obligation bonds in the aggregate and \$28,300,000 for sewerage.  Submitted By (Name/Title/Dept./Ext.)  Richard Li, Public Debt Specialist, Comptroller, x2319  This File   Increases or decreases previously authorized expenditures.  Suspends expenditure authority.  Increases or decreases city services.  Authorizes a department to administer a program affecting the city's fiscal liability increases or decreases revenue.  Requests an amendment to the salary or positions ordinance.  Authorizes borrowing and related debt service.  Authorizes contingent borrowing (authority only).  Authorizes the expenditure of funds not authorized in adopted City Budget.  Charge To   Department Account   Contingent Fund   Special Purpose Account   Special Purpose Account   Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
Е	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other		\$0.00	\$0.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$ 0.00

F	Assumptions used in arriving at fiscal estimate.	This file has no fiscal impact. Another resoultion is required to implement the borrowing.				
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.    1-3 Years					
н	H List any costs not included in Sections D and E above.					
1	Additional information					
J	J This Note ☐ Was requested by committee chair.					