



City of Milwaukee Fiscal Impact Statement

A	Date <u>11/30/2020</u> File Number <u>201034</u> <input type="checkbox"/> Original <input checked="" type="checkbox"/> Substitute
	Subject <u>Substitute resolution authorizing the sale of the City-owned property at 2415 West Fond du Lac Avenue to its former owner, The Spiritual Israel Church & It's Army a Registered Ecclesiatical Corp., in the 15th Aldermanic District.</u>

B	Submitted By (Name/Title/Dept./Ext.) <u>Lafayette Crump, Commissioner, DCD, x5800</u>
----------	--

C	This File	<input type="checkbox"/> Increases or decreases previously authorized expenditures.
		<input type="checkbox"/> Suspends expenditure authority.
		<input type="checkbox"/> Increases or decreases city services.
		<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
		<input checked="" type="checkbox"/> Increases or decreases revenue.
		<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
		<input type="checkbox"/> Authorizes borrowing and related debt service.
		<input type="checkbox"/> Authorizes contingent borrowing (authority only).
		<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To	<input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
		<input type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
		<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
		<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section I)	\$0.00	\$10,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$10,000.00

F Assumptions used in arriving at fiscal estimate. _____

G For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	_____

H List any costs not included in Sections D and E above. _____

I Additional information. _____
The \$10,000 property sale proceeds, less sale and closing expenses and a 30 percent disposition fee to the Redevelopment Authority of the City of Milwaukee, will be credited to the Tax Delinquent Fund.

J This Note Was requested by committee chair.