

Number:

Version:

Sponsor:

Ald. Title:

Resolution approving an amendment to sublease agreement with Wgema Leasing LLC for the property located at 3215 W. State St., Milwaukee, WI.

Analysis

This resolution amends a sublease agreement between the City and Wgema Leasing LLC for a portion of the building located at 3215 W. State St., Milwaukee, WI to reduce the amount of space rented to the City and the amount of rent paid by the City by \$288,670.32.

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Body

Whereas, the City of Milwaukee ("City") and Wgema Leasing LLC entered a sublease agreement for a portion of the building located at 3215 W. State St., Milwaukee, WI ("the Lease"); and

Whereas, The City and Wgema Leasing LLC wish to amend the Lease to reduce both the amount of square feet rented to the City and the amount of rent the City pays by \$288,670.32; and

Whereas, The Milwaukee Police Department working with the City Attorney's Office, has negotiated an amendment to the Lease; and

Resolved, By the Common Council of the City of Milwaukee, that the Common Council approves and amends the sublease agreement, identified as the "First Amendment to Sublease," between the City of Milwaukee and Wgema Leasing LLC for a portion of the building located at 3215 W. State St., Milwaukee, WI, a copy of which is attached to this file, and authorizes the Chief of the Milwaukee Police Department, or the Chief's designee, and proper City officials to enter into this lease agreement on behalf of the City of Milwaukee.

Requestor: MPD

Drafter: