

CITY OF MILWAUKEE FISCAL NOTE

A) Date: 12-23-09

File Number: 070022

Substitute ☐Original Fiscal Note ☒

Subject: Resolution to ratify and confirm the final agreement between the City of Local #494 (MS).

B) Submitted By (name/title/dept/ext.): Joe Alvarado/Labor Relations Officer./Employee Relations/x2105

- C) Check One: ☒ Adoption of this file authorizes expenditures
☐ Adoption of this file does not authorize expenditures; further Common Council action needed. List anticipated costs in Section G below.
☐ Not applicable / no fiscal impact. (See H below)

- D) Charge to: ☒ Departmental Account (DA) ☐ Contingent Fund (CF)
☐ Capital Projects Fund (CPF) ☐ Special Purpose Accounts (SPA)
☐ Perm. Improvement Funds (PIF) ☐ Grant & Aid Accounts (G & AA)
☐ Other (Specify)

E) Purpose	Specify Type/Use	Account	Expenditure	Revenue	Savings
Salaries/Wages:					3,660
Pensions:			9,000		3,001
Health Ins:					
Life Ins:					
Equip Repair:					
Other: Auto					
Totals			9,000		6,661

F) For expenditures and revenues which will occur on an **annual** basis over several years check the appropriate box below and then list each item and dollar amount **separately**.

<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	
<input type="checkbox"/> 1-3 Years	<input type="checkbox"/> 3-5 Years	

G) List any anticipated future costs this project will require for completion:

Costs of \$9,000 will recur on an annual basis during the period of amortization of this cost. An estimated savings of \$6,661 occur over the period 2010 - 2011 due to the elimination of pay step advancement and the implementation of 5.5% employee pension contribution.

H) Computations used in arriving at fiscal estimate:

Current staffing and prior years' experience.