



# City of Milwaukee Fiscal Impact Statement

**A** **Date** 11/10/2020 **File Number** 200961  **Original**  **Substitute**  
**Subject** Substitute resolution approving the sale of property to Maures Development Group LLC, or assigns

**B** **Submitted By (Name/Title/Dept./Ext.)** Lafayette L. Crump, Commissioner, DCD, x5800

**C** **This File**

- Increases or decreases previously authorized expenditures.
- Suspends expenditure authority.
- Increases or decreases city services.
- Authorizes a department to administer a program affecting the city's fiscal liability.
- Increases or decreases revenue.
- Requests an amendment to the salary or positions ordinance.
- Authorizes borrowing and related debt service.
- Authorizes contingent borrowing (authority only).
- Authorizes the expenditure of funds not authorized in adopted City Budget.

**D** **Charge To**

- Department Account
- Capital Projects Fund
- Debt Service
- Other (Specify) \_\_\_\_\_
- Contingent Fund
- Special Purpose Accounts
- Grant & Aid Accounts

	Purpose	Specify Type/Use	Expenditure	Revenue
<b>E</b>	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds	\$0.00	\$24.00
				\$0.00
		<b>TOTALS</b>		<b>\$ 0.00</b>

**F**

**Assumptions used in arriving at fiscal estimate.**

Properties to be sold for \$1.00 per property. Total number of properties subject to change. \_\_\_\_\_

**G**

**For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.**

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

\_\_\_\_\_  
\_\_\_\_\_  
\_\_\_\_\_

**H**

**List any costs not included in Sections D and E above.**

\_\_\_\_\_

**I**

**Additional information.**

\_\_\_\_\_

**J**

**This Note**     **Was requested by committee chair.**