

City of Milwaukee Fiscal Impact Statement

Date	9/9/2020	File Number	200599	☑ Original ☐ Substitute			
Subject	Resolution relating to the sale 1st Aldermanic District.	of the surplus Mil	waukee Public Sch	nools property at 5372 North 37th Street, in the			
Submitted By (Name/Title/Dept./Ext.) Lafayette L. Crump, Commissioner, DCD, x5800							
This File	Increases or decreas	es previously au	thorized expendit	rures.			
	Suspends expenditure authority.						
	☐ Increases or decreases city services.						
	Authorizes a department to administer a program affecting the city's fiscal liability.						
	☐ Increases or decreases revenue.						
	Requests an amendment to the salary or positions ordinance.						
	Authorizes borrowing and related debt service.						
	Authorizes contingent borrowing (authority only).						
	Authorizes the expen	nditure of funds n	ot authorized in a	adopted City Budget.			
					_		
Charge To	☐ Department Account			Contingent Fund			
	Capital Projects Fun	d		Special Purpose Accounts			
	☐ Debt Service			Grant & Aid Accounts			
	Other (Specify)						
	Subject Submitted This File	Resolution relating to the sale 1st Aldermanic District. Submitted By (Name/Title/Dept./Ext.) This File Increases or decreas Suspends expenditu Increases or decreas Authorizes a departn Increases or decreas Requests an amendr Authorizes borrowing Authorizes continger Authorizes the exper Charge To Department Account Capital Projects Function Debt Service	Subject Resolution relating to the sale of the surplus Miles 1st Aldermanic District. Submitted By (Name/Title/Dept./Ext.) Lafayette L. Cru Increases or decreases previously au Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administe Increases or decreases revenue. Requests an amendment to the salary Authorizes borrowing and related deb Authorizes contingent borrowing (aut Authorizes the expenditure of funds in Charge To Department Account Capital Projects Fund Debt Service	Resolution relating to the sale of the surplus Milwaukee Public Sch 1st Aldermanic District. Submitted By (Name/Title/Dept./Ext.)Lafayette L. Crump, Commissione This FileIncreases or decreases previously authorized expendit Suspends expenditure authority Increases or decreases city services Authorizes a department to administer a program affect Increases or decreases revenue Requests an amendment to the salary or positions ord Authorizes borrowing and related debt service Authorizes contingent borrowing (authority only) Authorizes the expenditure of funds not authorized in a Capital Projects Fund Debt Service Definition of the surple of the surp	Resolution relating to the sale of the surplus Milwaukee Public Schools property at 5372 North 37th Street, in the 1st Aldermanic District. Submitted By (Name/Title/Dept./Ext.) Lafayette L. Crump, Commissioner, DCD, x5800 This File Increases or decreases previously authorized expenditures. Suspends expenditure authority. Increases or decreases city services. Authorizes a department to administer a program affecting the city's fiscal liability. Increases or decreases revenue. Requests an amendment to the salary or positions ordinance. Authorizes borrowing and related debt service. Authorizes contingent borrowing (authority only). Authorizes the expenditure of funds not authorized in adopted City Budget. Charge To Department Account Contingent Fund Capital Projects Fund Special Purpose Accounts Debt Service Grant & Aid Accounts		

	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
ш			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	Property sale proceeds (see Section H)	\$0.00	\$600,000.00
			\$0.00	\$0.00
	TOTALS		\$ 0.00	\$600,000.00

F	Assumptions used in arriving at fiscal estimate.					
G	For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately. 1-3 Years					
Н	List any costs not included in Sections D and E above.	The sale proceeds, less sale and closing expenses, shall be deposited in the appropriate Milwaukee Public Schools Operations Fund.				
ı	Additional information.					
J	This Note					