



# City of Milwaukee Fiscal Impact Statement

|          |   |                                  |                                   |   |
|----------|---|----------------------------------|-----------------------------------|---|
| <b>A</b> | <b>Date</b> <u>9/9/2020</u>   | <b>File Number</b> <u>200600</u> | <input type="checkbox"/> Original | <input checked="" type="checkbox"/> <b>Substitute</b> |
|          | <b>Subject</b> Substitute resolution approving a Land Disposition Report to sell two City-owned homes to Community Adovcates, Inc. and City expenditure of \$17,724 in the form of forgivable loans to be used by the buyer toward rehab costs so that the homes may be used as emergency housing, in the 2nd and 9th Aldermanic Districts. |                                  |                                   |   |

|          |  |
|----------|--|
| <b>B</b> | <b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Lafayette Crump, Commissioner, DCD, x5800</u> |
|----------|--|

|          |                  |   |
|----------|------------------|---|
| <b>C</b> | <b>This File</b> | <input checked="" type="checkbox"/> Increases or decreases previously authorized expenditures.                  |
|          |                  | <input type="checkbox"/> Suspends expenditure authority.  |
|          |                  | <input type="checkbox"/> Increases or decreases city services.  |
|          |                  | <input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability. |
|          |                  | <input checked="" type="checkbox"/> Increases or decreases revenue.   |
|          |                  | <input type="checkbox"/> Requests an amendment to the salary or positions ordinance.                            |
|          |                  | <input type="checkbox"/> Authorizes borrowing and related debt service.   |
|          |                  | <input type="checkbox"/> Authorizes contingent borrowing (authority only).                                      |
|          |                  | <input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.             |

|          |                  |   |   |
|----------|------------------|---|---|
| <b>D</b> | <b>Charge To</b> | <input type="checkbox"/> Department Account               | <input type="checkbox"/> Contingent Fund          |
|          |                  | <input checked="" type="checkbox"/> Capital Projects Fund | <input type="checkbox"/> Special Purpose Accounts |
|          |                  | <input type="checkbox"/> Debt Service                     | <input type="checkbox"/> Grant & Aid Accounts     |
|          |                  | <input type="checkbox"/> Other (Specify) _____            |   |

| E | Purpose            | Specify Type/Use        | Expenditure        | Revenue           |
|---|--------------------|-------------------------|--------------------|-------------------|
|   | Salaries/Wages     |                         | \$0.00             | \$0.00            |
|   |                    |                         | \$0.00             | \$0.00            |
|   | Supplies/Materials |                         | \$0.00             | \$0.00            |
|   |                    |                         | \$0.00             | \$0.00            |
|   | Equipment          |                         | \$0.00             | \$0.00            |
|   |                    |                         | \$0.00             | \$0.00            |
|   | Services           |                         | \$0.00             | \$0.00            |
|   |                    |                         | \$0.00             | \$0.00            |
|   | Other              | Property sale proceeds  | \$0.00             | \$1,000.00        |
|   |                    | Emergency Housing Grant | \$17,724.00        | \$0.00            |
|   | <b>TOTALS</b>      |                         | <b>\$17,724.00</b> | <b>\$1,000.00</b> |

**F**

Assumptions used in arriving at fiscal estimate. \_\_\_\_\_

**G**

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

- |                                    |                                    |       |
|------------------------------------|------------------------------------|-------|
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |
| <input type="checkbox"/> 1-3 Years | <input type="checkbox"/> 3-5 Years | _____ |

**H**

List any costs not included in Sections D and E above. \_\_\_\_\_

**I**

Additional information. \_\_\_\_\_

**J**

This Note  Was requested by committee chair.