

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 7/13/2020

Subject: NIDC Strong Neighborhoods Plan Progress Report

In 2020, under the Strong Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) completed the following:

- **STRONG Homes Loans**
 - 19 loans approved/closed (YTD)
 - \$324,852 of city investment (YTD)
 - 115 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 4 loan approved/closed (YTD)
 - \$90,000 of city investment (YTD)
 - \$459,472 of leveraged funds (YTD)
 - 5 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 2 units approved/closed (YTD)
 - \$29,998 of city investment (YTD)
 - \$291,472 of leveraged funds (YTD)
 - 8 units (applications in process)

- **Community Outreach Events:** Year-to-date, staff has attended 6 events promoting Strong Neighborhoods Plan programs (prior to March 16th) and continues to find ways to engage residents since March 16th including attending virtual meetings.

- **COVID-19 Updates**