



# City of Milwaukee Fiscal Impact Statement

<b>A</b>	<b>Date</b> <u>5/1/2020</u>	<b>File Number</b> <u>191595</u>	<input checked="" type="checkbox"/> <b>Original</b>	<input type="checkbox"/> <b>Substitute</b>
	<b>Subject</b> Resolution rescinding reserved commitments and appropriating remaining funds from the 2019 Common Council Contingent Fund for the purpose of closing the 2019 financial books due to unanticipated shortfalls in current year operating expenses.			

<b>B</b>	<b>Submitted By (Name/Title/Dept./Ext.)</b> <u>Bryan J Rynders, Budget &amp; Police Manager, Dept. of Admin.-Budget, x8524</u>
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<b>C</b>	<b>This File</b>	<input checked="" type="checkbox"/> <b>Increases or decreases previously authorized expenditures.</b>
		<input type="checkbox"/> <b>Suspends expenditure authority.</b>
		<input type="checkbox"/> <b>Increases or decreases city services.</b>
		<input type="checkbox"/> <b>Authorizes a department to administer a program affecting the city's fiscal liability.</b>
		<input type="checkbox"/> <b>Increases or decreases revenue.</b>
		<input type="checkbox"/> <b>Requests an amendment to the salary or positions ordinance.</b>
		<input type="checkbox"/> <b>Authorizes borrowing and related debt service.</b>
		<input type="checkbox"/> <b>Authorizes contingent borrowing (authority only).</b>
		<input type="checkbox"/> <b>Authorizes the expenditure of funds not authorized in adopted City Budget.</b>

<b>D</b>	<b>Charge To</b>	<input checked="" type="checkbox"/> <b>Department Account</b>	<input checked="" type="checkbox"/> <b>Contingent Fund</b>
		<input type="checkbox"/> <b>Capital Projects Fund</b>	<input checked="" type="checkbox"/> <b>Special Purpose Accounts</b>
		<input type="checkbox"/> <b>Debt Service</b>	<input type="checkbox"/> <b>Grant &amp; Aid Accounts</b>
		<input type="checkbox"/> <b>Other (Specify)</b> _____	

	Purpose	Specify Type/Use	Expenditure	Revenue	
<b>E</b>	<b>Salaries/Wages</b>	DPW-Operations Division	\$1,737,190.00	\$0.00	
			\$0.00	\$0.00	
	<b>Supplies/Materials</b>	Misc. Other Departments	\$1,803,247.00	\$0.00	
			\$0.00	\$0.00	
	<b>Equipment</b>	Health	\$411.00	\$0.00	
			\$0.00	\$0.00	
	<b>Services</b>		\$0.00	\$0.00	
			\$0.00	\$0.00	
	<b>Other</b>	Benefits	\$1,331,972.00	\$0.00	
		Misc. SPA's	\$127,180.00	\$0.00	
		<b>TOTALS</b>		<b>\$5,000,000.00</b>	<b>\$ 0.00</b>

F

Assumptions used in arriving at fiscal estimate. 2019 account balances as of 4/29/2019

G

For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.

1-3 Years     3-5 Years

1-3 Years     3-5 Years

1-3 Years     3-5 Years

H

List any costs not included in Sections D and E above.

I

Additional information. Detailed transfer requirements listed in Budget & Management response.

J

This Note  Was requested by committee chair.