



City of Milwaukee Fiscal Impact Statement

A	Date <u>5/5/2020</u>	File Number <u>191951</u>	<input checked="" type="checkbox"/> Original	<input type="checkbox"/> Substitute
	Subject Resolution approving Amendment No. 6 to the Project Plan for Tax Incremental Financing District No. 37 (Grand Avenue), in the 4th Aldermanic District, to allow donations to Tax Incremental District No. 51 (Granville Station), in the 9th Aldermanic District, Tax Incremental District No. 71 (Mitchell Street), in the 12th Aldermanic District and Tax Incremental District No. 72 (Bishop's Creek), in the 1st and 7th Aldermanic Districts.			

B	Submitted By (Name/Title/Dept./Ext.) <u>Rocky Marcoux, Commissioner, DCD, x5800</u>
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C	This File <input type="checkbox"/> Increases or decreases previously authorized expenditures.
	<input type="checkbox"/> Suspends expenditure authority.
	<input type="checkbox"/> Increases or decreases city services.
	<input type="checkbox"/> Authorizes a department to administer a program affecting the city's fiscal liability.
	<input checked="" type="checkbox"/> Increases or decreases revenue.
	<input type="checkbox"/> Requests an amendment to the salary or positions ordinance.
	<input type="checkbox"/> Authorizes borrowing and related debt service.
	<input type="checkbox"/> Authorizes contingent borrowing (authority only).
	<input type="checkbox"/> Authorizes the expenditure of funds not authorized in adopted City Budget.

D	Charge To <input type="checkbox"/> Department Account	<input type="checkbox"/> Contingent Fund
	<input checked="" type="checkbox"/> Capital Projects Fund	<input type="checkbox"/> Special Purpose Accounts
	<input type="checkbox"/> Debt Service	<input type="checkbox"/> Grant & Aid Accounts
	<input type="checkbox"/> Other (Specify) _____	

E	Purpose	Specify Type/Use	Expenditure	Revenue
	Salaries/Wages		\$0.00	\$0.00
			\$0.00	\$0.00
	Supplies/Materials		\$0.00	\$0.00
			\$0.00	\$0.00
	Equipment		\$0.00	\$0.00
			\$0.00	\$0.00
	Services		\$0.00	\$0.00
			\$0.00	\$0.00
	Other	TID Donations	\$7,244,336.00	\$7,244,336.00
			\$0.00	\$0.00
	TOTALS		\$7,244,336.00	\$7,244,336.00

F**Assumptions used in arriving at fiscal estimate.**See the Project Plan and Feasibility Study for Amendment No. 6 to
TID No. 37**G****For expenditures and revenues which will occur on an annual basis over several years check the appropriate box below and then list each item and dollar amount separately.** 1-3 Years 3-5 Years 1-3 Years 3-5 Years 1-3 Years 3-5 Years**H****List any costs not included in Sections D and E above.****I****Additional information.****J****This Note** **Was requested by committee chair.**