

Memorandum

TO: Aaron Szopinski
FROM: Larry Kilmer
DATE: 4/30/2020

Subject: NIDC STRONG Neighborhoods Plan Progress Report

In 2020, under the STRONG Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) completed the following:

- **STRONG Homes Loans**
 - 11 loans approved/closed (YTD)
 - \$184,252 of city investment (YTD)
 - 75 applications in process

- **Homebuyer Assistance Program (SNP-HBA)**
 - 1 loan approved/closed (YTD)
 - \$20,000 of city investment (YTD)
 - \$120,787 of leveraged funds (YTD)
 - 6 applications in process

- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 2 units approved/closed (YTD)
 - \$29,998 of city investment (YTD)
 - \$291,472 of leveraged funds (YTD)
 - 1 unit (applications in process)

- **Community Outreach Events:** Year-to-date, staff has attended 6 events promoting STRONG Neighborhoods Plan programs (prior to March 16th)

- **COVID-19 Updates**