

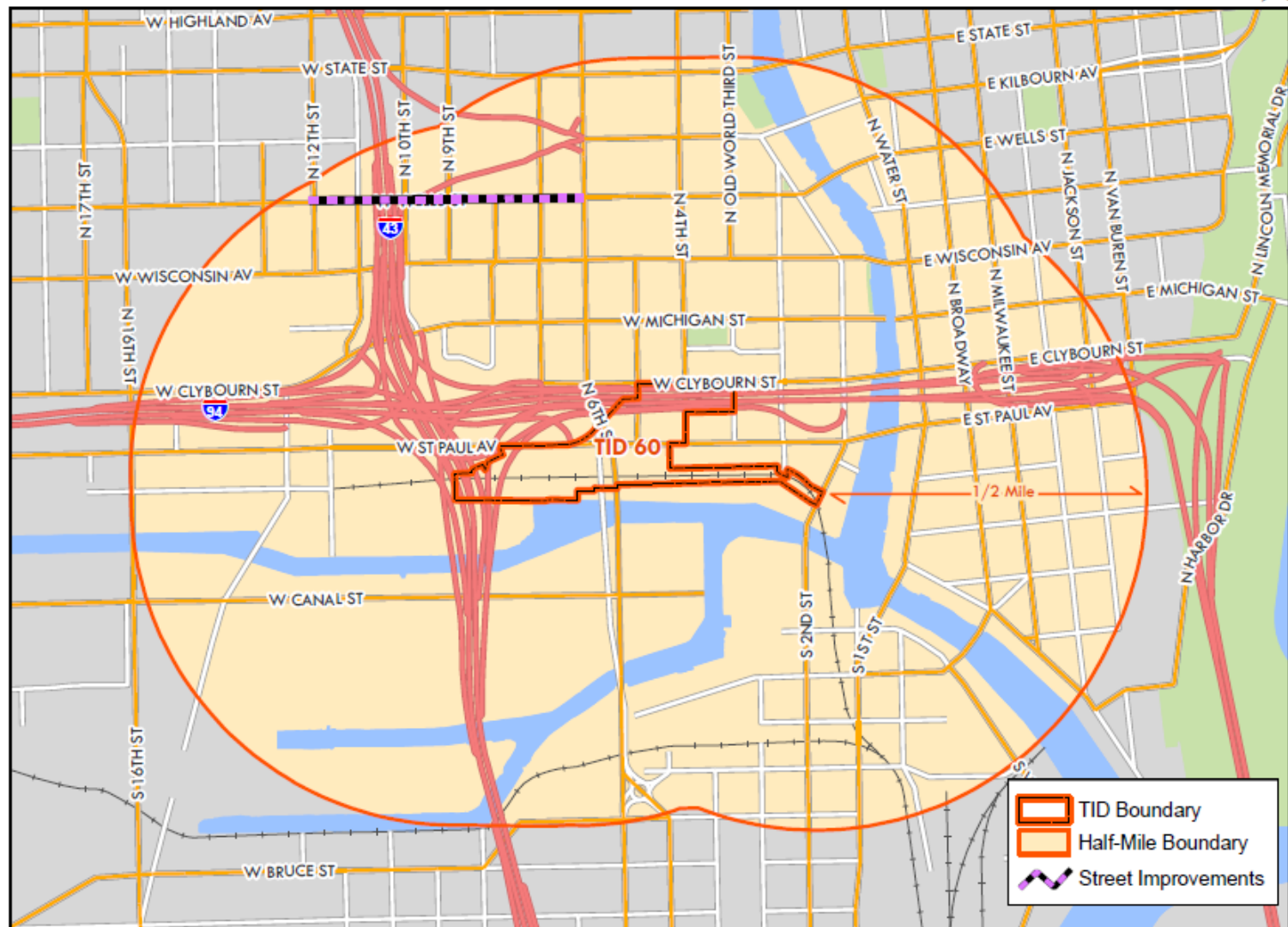
TID #60 – Milwaukee Intermodal Passenger Station Project

- CREATED IN 2005
- PROVIDED \$6 MILLION TO FUND 3-STORY GALLERIA AT THE INTERMODAL STATION, \$250,000 ADMINISTRATIVE COSTS

TID 60: MILWAUKEE INTERMODAL

MAP 3: PROPOSED IMPROVEMENTS AND USES

Prepared by the Department of City Development Planning Division, 1/15/2020
Source: City of Milwaukee Information & Technology Management Division



TID 60 – Milwaukee Intermodal Project– AMENDMENT 1

WEST WELLS STREET-6TH TO 12TH STREETS - \$170,000

TID #60 –Milwaukee Intermodal Project– AMENDMENT 1

DONATIONS TO TID #74

35TH AND CAPITOL

Donations:	PAID FROM TID #60		PAID TO TID #74
2020	\$265,905		\$ 265,905
2021	\$269,175		\$ 269,175
2022	\$272,477		\$ 272,477
2023	\$275,812		\$ 275,812
2024	\$279,181		\$ 279,181
Totals	\$1,362,550		\$1,362,550

TID 60- MILWAUKEE INTERMODAL BUDGET FEASIBILITY

Milwaukee Intermodal Cost-to-Date	\$6,250,000
Public Infrastructure Improvements (Amendment 1)	\$ 170,000
Administrative Costs	\$ 25,000
Donations to TID 74	<u>\$1,362,550</u>
Total	\$7,807,550

TID 60 Project to Pay-off by 2025(Year 20 of the TID)

CALCULATION OF AMOUNT TO BE RECOVERED- TID #74

Calculation of Remaining Amount to be Recovered in TID 74	
Life-to-date 12-31-19 project expenditures	\$ 16,753,085
Interest payments through December 31, 2018	5,128,662
Remaining appropriation	-
Add bond interest costs:	
Scheduled 2019 to maturity	2,910,232
Carrying costs	44,392
Estimated future capitalized interest	-
Total project costs	24,836,371
Life-to-date 12-31-19 project revenues	(84,309)
Bond proceeds in excess of principal debt service payments	-
Net project costs to be recovered through tax increments	24,752,062
Tax increments levied:	
2009	-
2010	-
2011	-
2012	-
2013	-
2014	-
2015	-
2016	-
2017	-
2018	-
2019	-
Total tax increments levied	-
Amount to be recovered before donations	24,752,062
Donation from TID 49	(7,754,926)
Donation from TID 46	(4,268,345)
Donation from TID 60	(1,362,550)
Remaining costs to recover	\$ 11,366,241
Remaining recovery years	17