

Memorandum

TO: Aaron Szopinski

FROM: Larry Kilmer

DATE: 1/23/2020

Subject: NIDC STRONG Neighborhoods Plan Progress Report

In 2019, under the STRONG Neighborhoods Plan, the Neighborhood Improvement Development Corporation (NIDC) completed the following:

- **Community Outreach Events:** Staff attended 50+ events promoting STRONG Neighborhoods Plan programs.
- **STRONG Homes Loans**
 - 73 loans approved/closed (YTD)
 - \$1,201,000 of city investment (YTD)
 - 63 applications in process
- **Homebuyer Assistance Program (SNP-HBA)**
 - 8 loans approved/closed (YTD)
 - \$170,000 of city investment (YTD)
 - \$913,000 of leveraged funds (YTD)
 - 3 applications in process
- **Rental Rehabilitation Expansion Program (SNP-RR)**
 - 4 units approved/closed (YTD)
 - \$59,996 of city investment (YTD)
 - \$144,829 of leveraged funds (YTD)
 - 3 units (applications in process)

Additional Data:

STRONG Homes Loans

- 2019 Household Breakdown
 - 48 households <80% area median income (<\$65,850 for a family of four)
 - 25 households 80%-120% area median income (\$65,851-\$98,760 for a family of four)
 - Average homeowner's age: 61
 - Average household size: 2.25

Contractor Information

- Minority-owned contracting firms have been approved/awarded **more than 70% of contractual dollars, totaling more than \$8,000,000** combined for the *STRONG Homes Loan program*, the *Homebuyer Assistance program*, the *Rental Rehabilitation Expansion program*, and the *Tenant Transition to Ownership Program (T3OP)* since the STRONG Neighborhoods Plan launched.