

**LAND DISPOSITION REPORT
COMMON COUNCIL OF THE CITY OF MILWAUKEE**

DATE

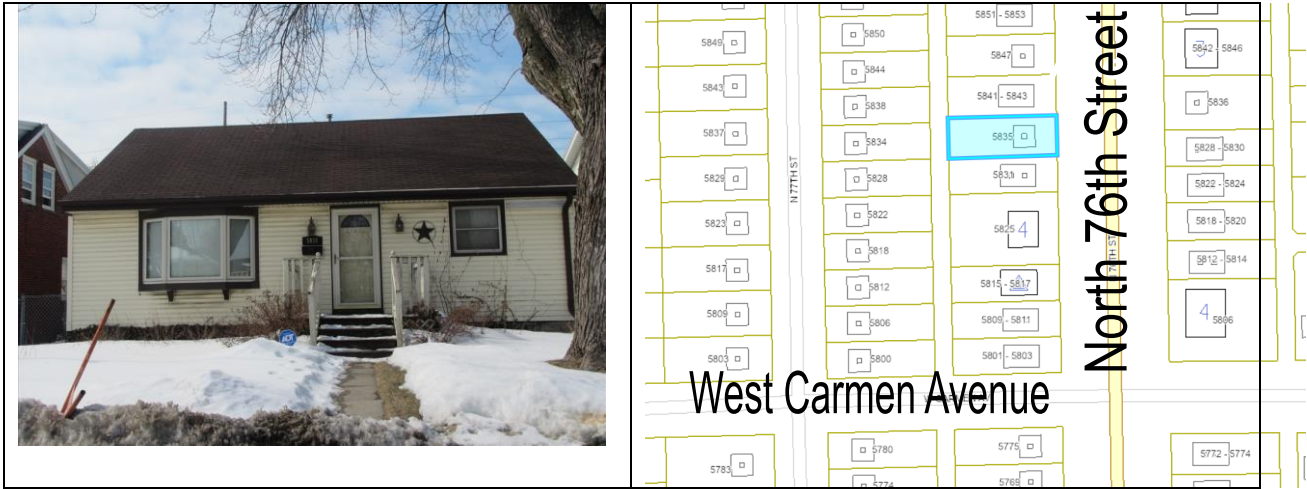
January 3, 2020

RESPONSIBLE STAFF

Deborah McCollum-Gathing, In Rem Disposition Manager, DCD

PARCEL ADDRESS & DESCRIPTION

5835 North 76th Street: A 952 square foot, two-bedroom single family home on an approximately 5,400 square foot lot, acquired on February 21, 2019 by the City through property tax foreclosure. The property is in the Silver Spring neighborhood and the Northwest plan area.



 Blue highlighted parcel: 5835 North 76th Street

BUYER

John J. Tiutczenko, Investor Buyer, son of former owner.

PROJECT DESCRIPTION

Continued maintenance and rental of an occupied single family home built in 1950.

TERMS AND CONDITIONS

The purchase price is \$13,354.06 plus closing costs. The conveyance will be on an "as is, where is" basis. The deed of conveyance will contain a restriction prohibiting the Buyer from applying to the City for tax-exempt property status. Sale proceeds, less expenses and a 30 percent disposition fee payable to the Redevelopment Authority of the City of Milwaukee, will be deposited in the Delinquent Tax Fund. Property closing must occur prior to March 31, 2020, or the offer will be terminated.