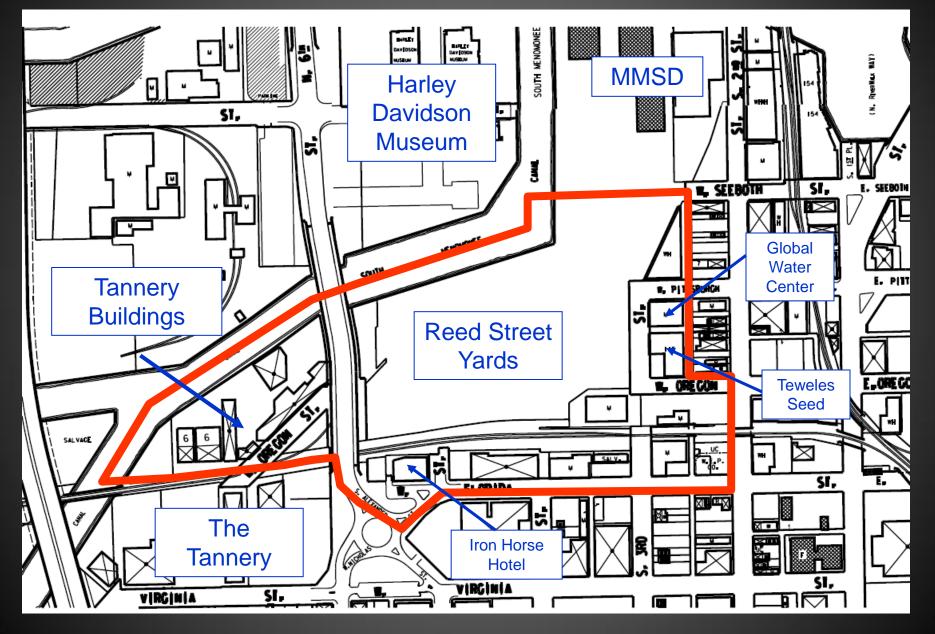
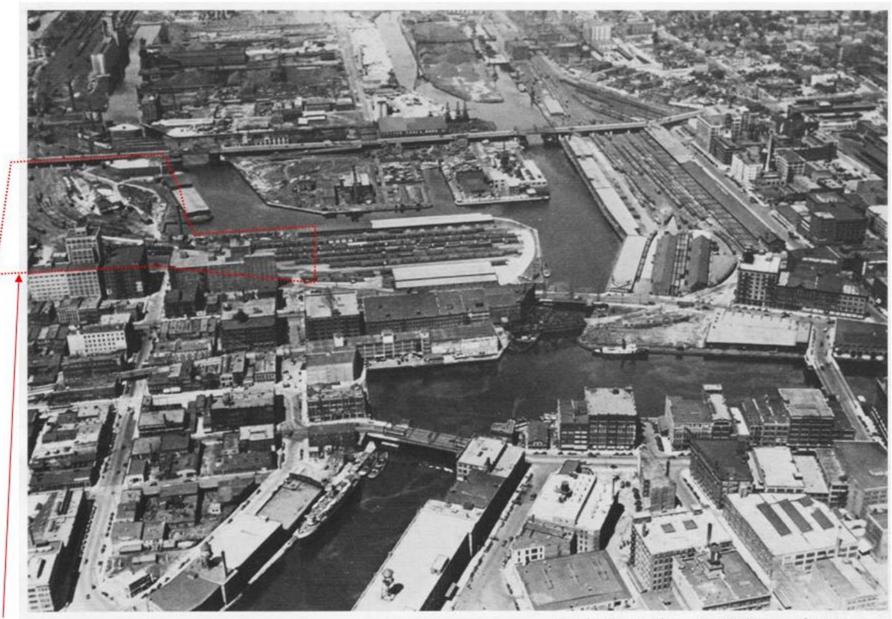
# Reed Street Yards TID Boundary





**Reed Street Yards** 

Looking west from Water Street, photograph c. 1950.





# Timeline

2009 Tax Incremental District (TID #75) Approved 2011 First Amendment to TID #75 2012 Freshwater Way Name Announcement **Development Incentive Zone (DIZ) Approved** 2012 2013 **Global Water Center Opens** 2013 Infrastructure Work Starts Second Amendment to TID #75 2014 2014 Freshwater Way Opens 2014 Hank Aaron State Trail/Ramp Opens 2015 Idle Sites Grant Awarded 2016 Zurn HQ Opens 2018 The Yards begins construction

# **TID Funding Approved**

Public Infrastructure:

Public/Private Venture Fund:

Florida Lofts:

Administration:

TOTAL:

#### \$7,313,770

\$5,000,000 (\$1,600,000 spent)

\$660,000

\$364,000

**\$13,337,770** (\$9,937,770 spent)

## **Grant Funding Received**

WEDC Idle Sites Grant (Remediation):

MMSD Green Infrastructure (Bioswales):

Wisconsin Coastal Management (Riverwalk):

Fund for Lake Michigan (Permeable Pavement):

TOTAL:

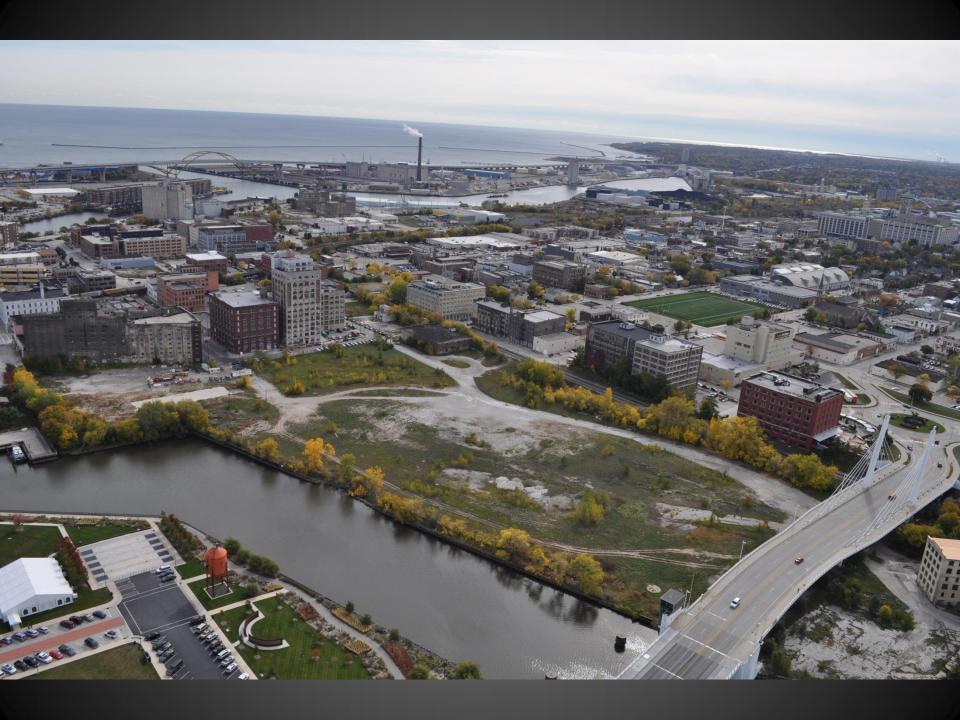
\$1,000,000

\$75,000

\$75,000

\$70,000

\$1,220,000



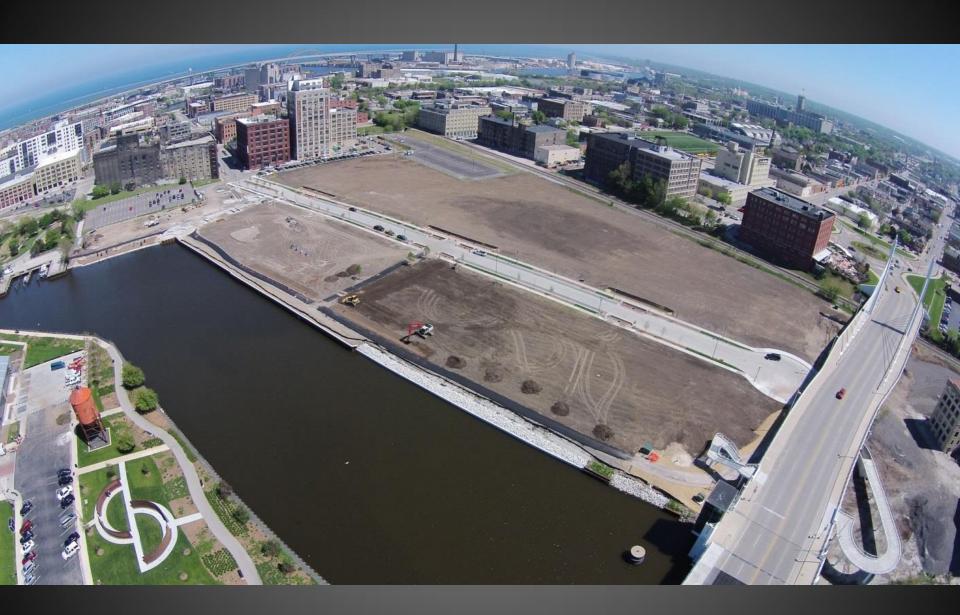








Photo by Kahler Slater









### Amendment No. 3

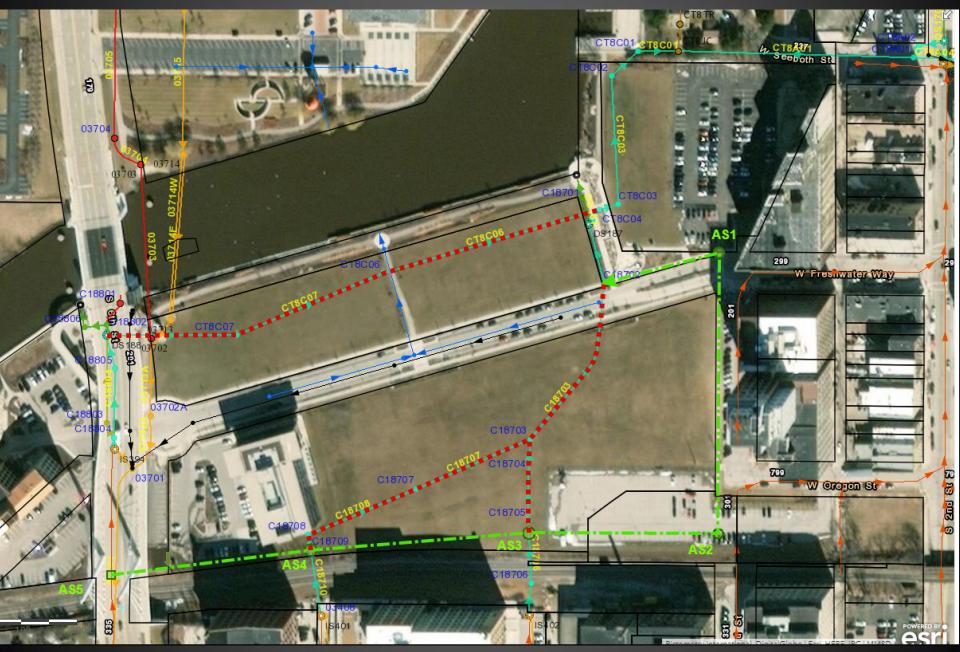
Reallocates remaining \$3,400,000 in PPVF to Public Infrastructure

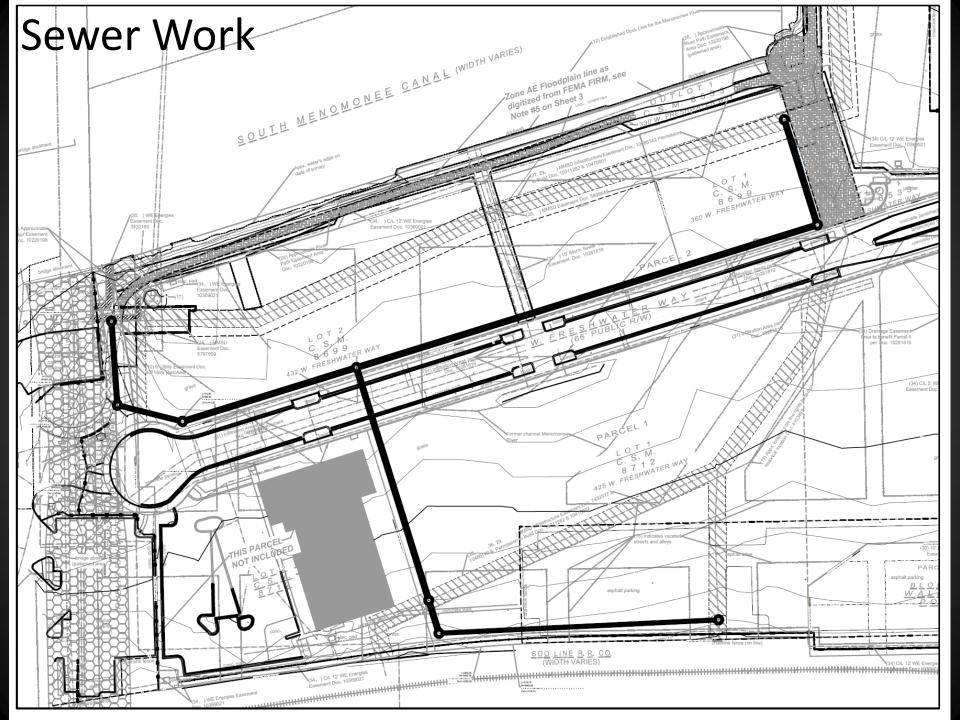
Allows for design of sewer relocation to proceed

Construction of sewer relocation will not begin until development project is secured

**Replaces previous Amendment No. 3** 

### Sewer Work





## **District** Performance

2009 Base Value:2019 Actual Value:2019 Incremental Value:

\$26,470,500 \$121,333,300 (Projected \$81,207,013) \$94,862,800

Projected Payoff:

2023 (year 14)

Maximum Legal Life: 20

2036